STERLING INVEST ETHICAL BALANCED FUND

31 January 2022

OBJECTIVE

This is a moderate risk portfolio for clients who have medium to long term investment horizons and are looking to grow capital through a diversified portfolio. This is a Regulation 28 compliant portfolio suited to the average retirement fund investor. The portfolio can invest up to 30% offshore and a maximum of 75% in local and offshore equities. The portfolio uses a combination of funds which compliment each other to deliver a diversified return profile with underlying risk management.

INVESTMENT GUIDELINES

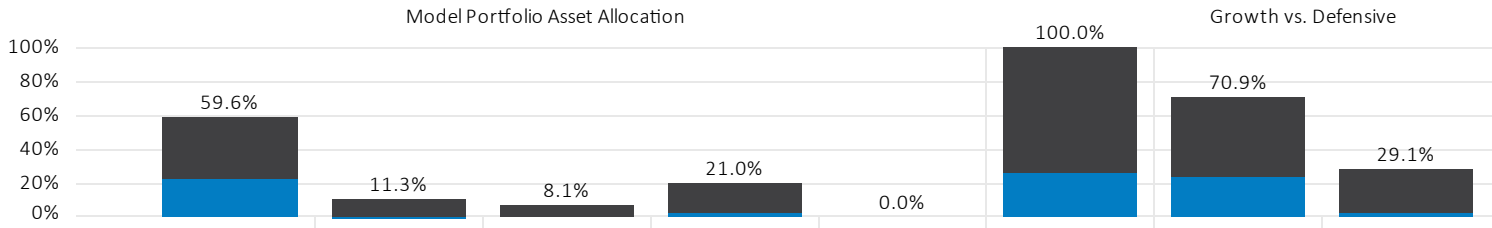
Reg 28	Yes
Expected Max Equity	75.00%
Expected Max Offshore	30.00%
Real Return Target	CPI+5%
Income	Low
Drawdown	Moderate
Investment Horizon	5yrs+

RISK PROFILE

LOW | LOW-MED | MEDIUM | **MED-HIGH** | HIGH

MODEL ASSET ALLOCATION

31 December 2021



	Equity	Property	Fixed Interest	Cash	Other	Total	Growth	Defensive
Local	36.4%	11.1%	8.1%	17.7%		73.2%	47.5%	25.8%
Offshore	23.3%	0.2%		3.3%		26.8%	23.4%	3.3%
Total	59.6%	11.3%	8.1%	21.0%		100.0%	70.9%	29.1%

FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised.
Individual client returns may differ from model portfolio returns.

Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	10yr	SI *	Vol 5y	Draw **
Old Mutual Albaraka Income Fund	**10.0%**		2.3%	4.2%	0.4%	9.4%				8.2%		
Sterling Invest Alpha Worldwide Prescient Fund	**5.0%**		0.6%		0.1%							
Visio BCI Shariah Equity Fund	**14.0%**		3.9%	4.1%	-2.6%	25.0%	13.6%			16.0%		
Kagiso Islamic Global Equity Feeder Fund	**13.0%**		-2.3%	1.3%	-7.4%	2.2%	10.9%			0.4%		
Kagiso Islamic High Yield Fund	**10.0%**		2.0%	4.5%	0.4%	10.6%				8.6%		
Old Mutual Albaraka Equity Fund	**9.0%**		5.7%	10.3%	-1.5%	26.1%	12.5%	6.8%		19.8%	13.3%	
Sesfikile BCI Property Fund	**5.0%**	Tier 1	6.2%	12.3%	-3.4%	36.4%	-3.7%	-2.1%	8.1%	26.0%	23.2%	
Nedgroup Inv Property Fund (Bridge)	**5.0%**	Tier 3	5.3%	14.7%	-3.8%	41.2%	-9.5%	-9.0%	3.3%	42.7%	21.7%	
Kagiso Islamic Equity Fund	**17.0%**	Tier 1	2.9%	13.2%	-1.2%	31.0%	16.4%	11.5%	10.5%	23.8%	12.5%	
Sentio SCI Hikma Shariah General Equity Fund	**12.0%**		6.8%	8.4%	-0.7%	27.1%	11.3%	6.2%		19.8%	13.2%	
Sterling Invest Ethical Balanced Fund			**2.8%**	**7.4%**	**-2.3%**					**16.2%**		
SA Balanced Sector			**2.9%**	**6.2%**	**-1.4%**	**14.9%**	**10.5%**	**7.3%**	**8.7%**	**11.6%**	**9.2%**	**-16.3%**
SA CPI+5%			**2.5%**	**5.5%**	**1.0%**	**10.9%**	**9.3%**	**9.4%**	**10.1%**	**10.1%**		

Sterling Invest Ethical Balanced Fund inception date: 01 February 2021 | * Since inception is calculated from the month following inception date
Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager
*** Drawdown is a 14 year calculation (if available)*

MODEL FEES

Base Fee (ex vat):	0.79%
Performance Fee and other costs (ex vat):	0.11%
Vat:	0.14%
Model TER:	1.04%
Transaction costs:	0.23%
Model TIC:	**1.12%**
Discretionary Management Fee (ex vat):	**0.35%**

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.

Sterling Invest

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