# STERLING INVEST BALANCED FUND

31 March 2022

## OBJECTIVE

This is an aggressive portfolio for investors wishing to save for retirement through a diversified portfolio. It has maximum exposure to growth assets within the Regulation 28 limits, aiming to maximise returns while still being compliant with the Pension Fund Act. The portfolio is suited to investors with long term time horizons, aiming to optimise their risk/return tradeoff over rolling 5 year periods.

## INVESTMENT GUIDELINES

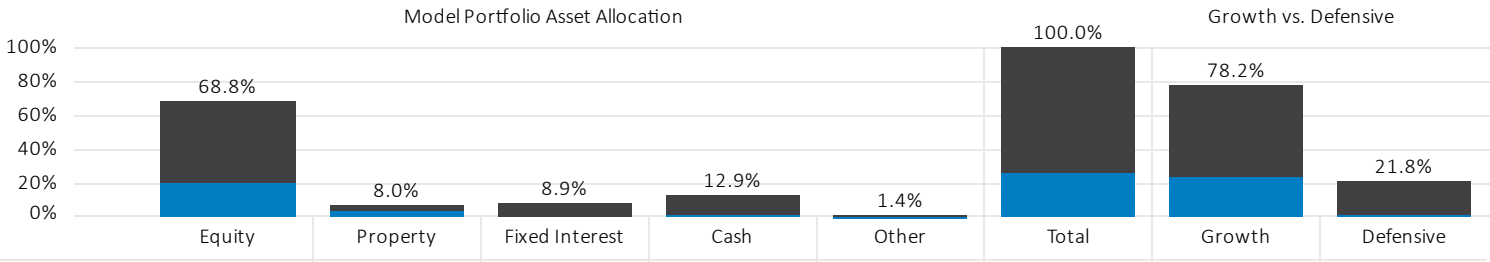
| | |
|---|---|
| Reg 28 | Yes |
| Expected Max Equity | 75.00% |
| Expected Max Offshore | 45.00% |
| Real Return Target | CPI+6% |
| Income | Low |
| Drawdown | High |
| Investment Horizon | 5yrs+ |

## RISK PROFILE

LOW | LOW-MED | MEDIUM | MED-HIGH | **HIGH**

## MODEL ASSET ALLOCATION

28 February 2022




| | Equity | Property | Fixed Interest | Cash | Other | Total | Growth | Defensive |
|---|---|---|---|---|---|---|---|---|
| Local | 48.7% | 4.1% | 8.9% | 11.2% | 1.2% | 74.2% | 54.0% | 20.2% |
| Offshore | 20.1% | 3.8% | | 1.6% | 0.2% | 25.8% | 24.2% | 1.6% |
| Total | 68.8% | 8.0% | 8.9% | 12.9% | 1.4% | 100.0% | 78.2% | 21.8% |

## FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised.
Individual client returns may differ from model portfolio returns.

| Fund Returns | Model % | Rating | 3m | 6m | YTD | 1yr | 3yr | 5yr | 10yr | SI * | Vol 5y | Draw ** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sterling Invest Alpha Worldwide Prescient Fund | **5.0%** | | -1.0% | -0.9% | -1.0% | | | | | | | |
| Coronation Top 20 Fund | **17.5%** | Tier 1 | 5.1% | 12.6% | 5.1% | 14.1% | 14.4% | 10.1% | 11.4% | 16.6% | 15.1% | -26.1% |
| REZCO Equity Fund | **15.0%** | Tier 1 | 5.7% | 8.5% | 5.7% | 16.0% | 18.5% | 12.7% | | 20.0% | 12.9% | |
| Camissa Equity Alpha Fund | **12.0%** | Tier 1 | -0.3% | 10.3% | -0.3% | 11.7% | 15.1% | 11.4% | 10.9% | 18.7% | 16.9% | -33.8% |
| Ninety One Value Fund | **10.0%** | Tier 1 | -6.1% | 11.0% | -6.1% | 14.6% | 13.9% | 6.8% | 9.3% | 22.0% | 22.4% | -34.5% |
| Absa Global Value Feeder Fund (Schroders) | **8.0%** | Tier 2 | -10.1% | -3.5% | -10.1% | 2.6% | 7.3% | 7.9% | 14.6% | 1.8% | 17.1% | -37.1% |
| Nedgroup Inv Global Equity Feeder Fund (Veritas) | **7.0%** | Tier 1 | -11.7% | -3.9% | -11.7% | 5.7% | 12.4% | 12.8% | 16.5% | 5.1% | 16.1% | -39.4% |
| Nedgroup Inv Global Property Feeder (Resolution) | **4.0%** | Tier 1 | -10.1% | 4.8% | -10.1% | 16.6% | 8.2% | 10.4% | | 15.8% | 16.4% | |
| Sesfikile BCI Property Fund | **3.5%** | Tier 1 | -1.7% | 6.4% | -1.7% | 25.9% | -1.2% | -1.8% | 7.8% | 25.7% | 23.3% | |
| Coronation Global Emerging Markets Flexible Fund | **3.0%** | Tier 1 | -29.4% | -29.5% | -29.4% | -36.5% | -3.5% | 2.1% | 7.4% | -35.5% | 17.8% | -38.6% |
| Coronation Bond Fund | **9.0%** | Tier 1 | 1.4% | 4.8% | 1.4% | 13.1% | 7.4% | 8.3% | 8.3% | 8.7% | 8.3% | -10.9% |
| Prescient Income Provider Fund | **6.0%** | Tier 1 | 1.0% | 3.4% | 1.0% | 7.3% | 6.6% | 7.3% | 8.5% | 7.1% | 2.0% | -2.8% |
| **Sterling Invest Balanced Fund** | | | **-0.7%** | **6.3%** | **-0.7%** | **14.2%** | | | | **15.5%** | | |
| **SA Balanced Plus Sector** | | | **0.2%** | **8.8%** | **0.2%** | **14.7%** | **9.4%** | **7.3%** | **9.2%** | **15.5%** | **11.6%** | **-25.5%** |
| **SA CPI+6%** | | | **2.9%** | **5.3%** | **2.9%** | **11.7%** | **10.4%** | **10.2%** | **11.0%** | **11.8%** | | |

Sterling Invest Balanced Fund inception date: 01 February 2021 | * Since inception is calculated from the month following inception date
Returns shown may represent a fee class different to the actual return received by the investor.

*Sources: FE Analytics and Fund Manager*
*** Drawdown is a 14 year calculation (if available)*

## MODEL FEES

| | |
|---|---|
| Base Fee (ex vat): | 0.75% |
| Performance Fee and other costs (ex vat): | 0.19% |
| Vat: | 0.12% |
| Model TER: | 1.07% |
| Transaction costs: | 0.37% |
| **Model TIC:** | **1.44%** |
| **Discretionary Management Fee (ex vat):** | **0.35%** |

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.


**Sterling Invest**

Portfolio Managers: Ebrahim Moola and Faheem Paruk
Email: info@sterlinginvest.co.za
Web: www.sterlinginvest.co.za
Phone: +27 31 309 7861
For more information:
www.sterlinginvest.co.za/sterling-invest-model-portfolios



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