

STERLING INVEST BALANCED FUND

29 February 2024

OBJECTIVE

This is an aggressive portfolio for investors wishing to save for retirement through a diversified portfolio. It has maximum exposure to growth assets within the Regulation 28 limits, aiming to maximise returns while still being compliant with the Pension Fund Act. The portfolio is suited to investors with long term time horizons, aiming to optimise their risk/return tradeoff over rolling 6 year periods.

INVESTMENT GUIDELINES

Reg 28	Yes
Expected Max Equity	75.00%
Expected Max Offshore	45.00%
Real Return Target	CPI+6%
Income	Low
Drawdown	High
Investment Horizon	6vrs+

RISK PROFILE

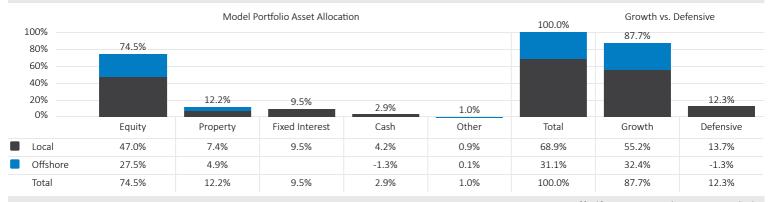
MODEL ASSET ALLOCATION

LOW

LOW-MED

MEDIUM MED-HIGH HIGH

31 January 2024



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fired Datases	NA 1 - 1 O/	Darkin	2	c	\CD	4	3	F	-	40	C1 *	14-15-	D
Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Sterling Invest Alpha Worldwide Prescient Fund	10.0%		3.1%	4.8%	-1.6%	11.4%							
Absa Global Value Feeder Fund (Schroders)	11.0%	Tier 2	8.3%	7.6%	5.6%	11.3%	13.1%	12.0%	11.6%	12.0%	13.1%	17.2%	-18.3%
Camissa Equity Alpha Fund	10.0%	Tier 1	-3.4%	-1.7%	-7.0%	-5.5%	6.2%	9.6%	8.7%	7.6%	6.2%	18.6%	-30.1%
Coronation Global Emerging Markets Flexible Fund	5.0%	Tier 1	6.6%	6.7%	5.7%	13.6%	-5.3%	5.8%	7.0%	6.1%	-5.3%	17.5%	-40.3%
Coronation Top 20 Fund	15.0%	Tier 1	-3.6%	-0.2%	-4.2%	-3.3%	8.1%	10.7%	8.8%	7.6%	8.1%	16.6%	-20.4%
Nedgroup Inv Global Equity Feeder Fund (Veritas)	5.0%	Tier 1	12.8%	10.6%	9.1%	25.2%	13.7%	16.0%	15.1%	14.2%	13.7%	14.4%	-17.7%
Nedgroup Inv Global Property Feeder (Resolution)	5.0%	Tier 1	6.0%	5.1%	-0.9%	4.8%	6.6%	7.0%	7.9%		6.6%	17.4%	
Ninety One Value Fund	13.0%	Tier 1	2.9%	6.9%	0.4%	6.9%	10.7%	9.6%	5.9%	7.5%	10.7%	19.6%	-35.5%
REZCO Equity Fund	10.0%	Tier 1	0.7%	0.8%	-3.3%	3.9%	8.0%	11.6%	9.6%		8.0%	14.2%	
Sesfikile BCI Property Fund	6.0%	Tier 1	13.2%	14.8%	3.3%	14.9%	13.6%	1.8%	0.9%	6.3%	13.6%	25.0%	-55.0%
Coronation Bond Fund	10.0%	Tier 1	1.8%	6.0%	0.2%	7.4%	7.0%	6.9%	7.7%	8.0%	7.0%	9.1%	-10.9%
Sterling Invest Balanced Fund			3.0%	4.6%	-0.1%	6.2%	9.6%				9.6%		
SA Balanced Plus Sector			2.7%	4.3%	0.0%	6.1%	9.2%	8.1%	7.0%	6.9%	9.2%	12.8%	-19.2%
SA CPI+6%			1.5%	4.8%	1.1%	11.3%	12.0%	11.1%	10.8%	11.1%	12.0%		

Sterling Invest Balanced Fund inception date: 01 February 2021 | * Since inception is calculated from the month following inception date Returns shown may represent a fee class different to the actual return received by the investo

Sources: FE Analytics and Fund Manager ** Drawdown is a 10 year calculation (if available)

M	OL)EL	ΗE	ES

Base Fee (ex vat): 0.84% Performance Fee and other costs (ex vat): 0.11% Vat: 0.12% Model TFR: 1.07% Transaction costs: 0.28% 1.35% Model TIC: Discretionary Management Fee (ex vat): 0.350%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors

Sterling Invest

Portfolio Managers: Ebrahim Moola and Faheem Paruk Email: info@sterlinginvest.co.za Web: www.sterlinginvest.co.za Phone: +27 31 309 7861 For more information: www.sterlinginvest.co.za/sterling-invest-modelportfolios

This factsheet is not an advertisement, but is provided exclusively for information purposes and should not be regarded as an offer or solicitation to purchase, sell or otherwise deal Inis Tactsheet is not an advertisement, but is provided exclusively for information purposes and should not be regarded as an offer or solicitation to purchase, sell or otherwise deal with any particular investment. A model portfolio is not a unit trust, it is a collection of Collective Investment School Profile is a single account with an administrative FSP. Model portfolios are only available to clients of authorised FSPs. There are risks associated with the underlying investments and past performance is not necessarily an indication of future performance. Performance is not guaranteed and therefore an investor may not get back the initial amount invested. A model management fee will be charged by Fundhouse, in addition the underlying Collective Investment Schemes will levy their own charges. No commission or incentives may be paid to Fundhouse. This document is protected by copyright and may not be copied, reproduced, sold or distributed without prior written consent.

