

STERLING INVEST BALANCED INCOME FUND

29 February 2024

OBJECTIVE

This portfolio is designed for post-retirement clients or clients who are not restricted to retirement fund regulations, and who require a moderate to high level of real capital growth over time, while drawing an annual income. The portfolio is designed to have relatively low drawdowns to protect the capital base. A maximum of 5% p.a income drawings is recommended. Specific attention is given to risk management, diversification and income generation as a meaningful source of return.

INVESTMENT GUIDELINES

| Reg 28 | No |
|-----------------------|----------|
| Expected Max Equity | 70.00% |
| Expected Max Offshore | 40.00% |
| Real Return Target | CPI+5% |
| Income | Moderate |
| Drawdown | Moderate |
| Investment Horizon | 5yrs+ |

RISK PROFILE

LOW

LOW-MED

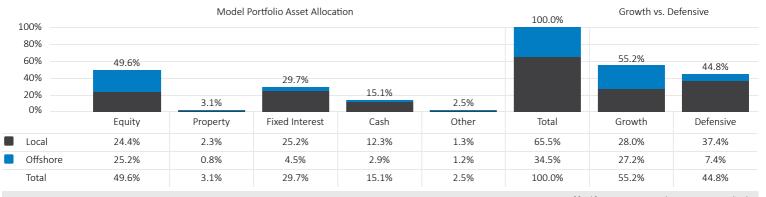
MEDIUM

MED-HIGH HIGH

39131

MODEL ASSET ALLOCATION

31 January 2024



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

| Fund Returns | Model % | Rating | 3m | 6m | YTD | 1yr | 3yr | 5yr | 7yr | 10yr | SI * | Vol 5y | Draw ** |
|--|---------|--------|------|-------|-------|-------|-------|-------|-------|-------|-------|--------|---------|
| Allan Gray Balanced Fund | 17.0% | Tier 1 | 1.8% | 3.7% | -0.1% | 6.4% | 11.2% | 9.7% | 8.3% | 8.5% | 11.0% | 10.8% | -16.2% |
| Nedgroup Inv Core Diversified Fund | 18.0% | Tier 1 | 3.4% | 5.5% | 0.7% | 8.5% | 10.2% | 9.7% | 8.6% | 8.4% | 9.6% | 11.3% | -15.4% |
| Nedgroup Inv Global Flexible Feeder Fund (FPA) | 6.0% | Tier 2 | 8.7% | 10.2% | 6.5% | 20.3% | 13.1% | 14.4% | 12.3% | 12.1% | 13.1% | 12.3% | -16.4% |
| Ninety One Opportunity Fund | 13.5% | Tier 1 | 4.5% | 6.5% | 3.0% | 13.1% | 11.0% | 10.6% | 9.1% | 8.9% | 10.7% | 8.8% | -9.0% |
| REZCO Value Trend Fund | 15.0% | Tier 2 | 3.4% | 4.3% | 2.7% | 6.5% | 5.0% | 7.0% | 6.6% | 6.6% | 4.9% | 5.9% | -9.9% |
| Sterling Invest Alpha Worldwide Prescient Fund | 10.0% | | 3.1% | 4.8% | -1.6% | 11.4% | | | | | | | |
| Allan Gray Bond Fund | 12.0% | Tier 2 | 1.5% | 5.0% | 0.4% | 7.6% | 7.0% | 7.2% | 8.2% | 8.2% | 7.3% | 7.3% | -9.3% |
| Coronation Bond Fund | 3.5% | Tier 1 | 1.8% | 6.0% | 0.2% | 7.4% | 7.0% | 6.9% | 7.7% | 8.0% | 8.0% | 9.1% | -10.9% |
| Prescient Income Provider Fund | 5.0% | Tier 1 | 2.2% | 5.1% | 1.1% | 9.5% | 7.9% | 7.3% | 7.7% | 8.4% | 7.9% | 2.3% | -2.8% |
| Sterling Invest Balanced Income Fund | | | 3.2% | 5.3% | 1.3% | 9.3% | | | | | 9.3% | | |
| SA Balanced Income Sector | | | 2.4% | 4.0% | 0.8% | 6.6% | 7.6% | 8.1% | 7.3% | 7.1% | 7.4% | 7.9% | -10.2% |
| SA CPI+5% | | | 1.2% | 4.3% | 0.9% | 10.3% | 11.0% | 10.1% | 9.8% | 10.1% | 10.8% | | |

Sterling Invest Balanced Income Fund inception date: 28 April 2021 | * Since inception is calculated from the month following inception date Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager
** Drawdown is a 10 year calculation (if available)

MODEL FEES

 Base Fee (ex vat):
 0.72%

 Performance Fee and other costs (ex vat):
 0.10%

 Vat:
 0.11%

 Model TER:
 0.93%

 Transaction costs:
 0.08%

 Model TIC:
 1.01%

 Discretionary Management Fee (ex vat):
 0.350%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.

Sterling Invest

Portfolio Managers: Ebrahim Moola and Faheem Paruk Email: info@sterlinginvest.co.za Web: www.sterlinginvest.co.za

Phone: +27 31 309 7861 For more information:

www.sterlinginvest.co.za/sterling-invest-modelportfolios

This factsheet is not an advertisement, but is provided exclusively for information purposes and should not be regarded as an offer or solicitation to purchase, sell or otherwise deal with any particular investment. A model portfolio is not a unit trust, it is a collection of Collective Investment Scheme/Unit Trust funds held under a single account with an administrative FSP. Model portfolios are only available to clients of authorised FSPs. There are risks associated with the underlying investments and past performance is not necessarily an indication of future performance. Performance is not guaranteed and therefore an investor may not get back the initial amount invested. A model management fee will be charged by Fundhouse, in addition the underlying Collective Investment Schemes will levy their own charges. No commission or incentives may be paid to Fundhouse. This document is protected by copyright and may not be copied, reproduced, sold or distributed without prior written consent.

