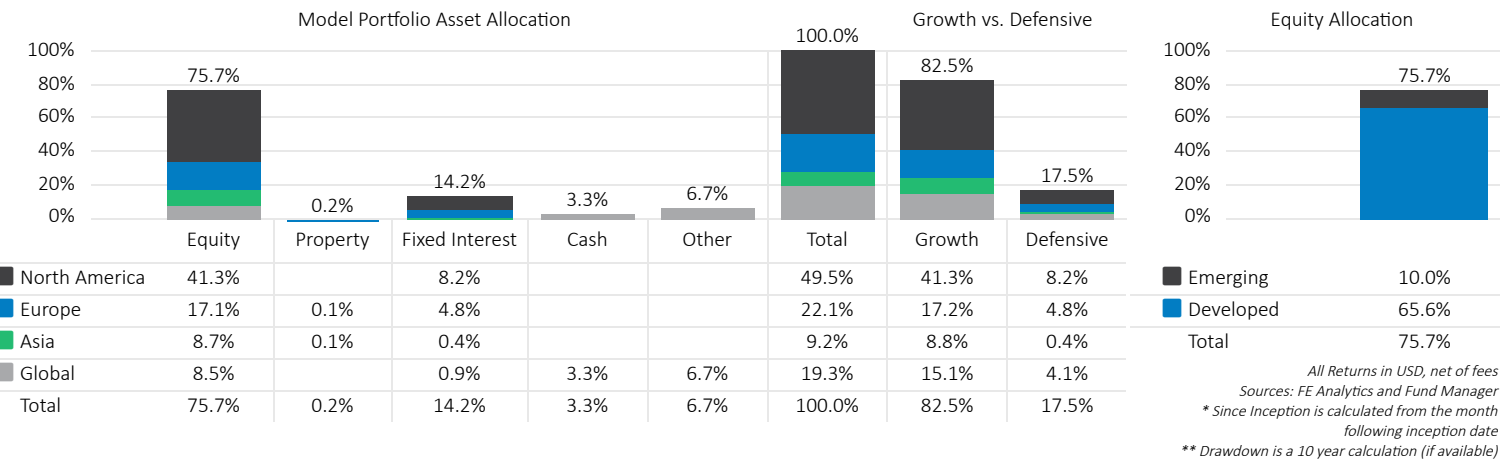


OBJECTIVE	INVESTMENT GUIDELINES
This is a high growth flexible global portfolio which invests across global asset classes: equities, fixed income, property and cash. It is aimed at long term investors with a time horizon longer than 7 years, with a high risk appetite who would like to see long term capital growth with offshore exposure. The portfolio is diversified across regions, currencies and sectors with the aim to generate real returns relative to global inflation. The funds used within the portfolio have all been comprehensively researched and rated by Fundhouse and are actively monitored. The portfolio combines both multi-asset and single asset class funds to provide flexibility and efficiency of management.	Expected Max Equity90.00%
	Real Return TargetCPI+6%
	IncomeLow
	DrawdownHigh
	Investment Horizon7yrs+

RISK PROFILE	LOW	LOW-MED	MEDIUM	MED-HIGH	HIGH
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MODEL ASSET ALLOCATION	31 January 2024
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FUND RETURNS														Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.
Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **	
Baillie Gifford Worldwide Discovery Fund	4.0%	Tier 1	3.0%	-7.6%	-9.8%	-8.7%	-25.4%	-3.4%			-24.5%	29.3%		
Baillie Gifford Worldwide Long Term Global Growth Fund	10.0%	Tier 1	13.7%	14.8%	6.2%	32.9%	-8.2%	13.2%	16.6%		-14.3%	27.6%		
BNY Mellon Long Term Global Equity Fund (Walter Scott)	5.0%	Tier 1	11.1%	11.3%	5.4%	23.5%	7.9%	10.8%	11.6%	9.4%	4.1%	17.7%	-28.9%	
Dodge & Cox Global Stock Fund	18.0%	Tier 1	5.9%	5.1%	0.4%	14.5%	8.2%	9.9%	8.4%	7.7%	7.7%	21.7%	-31.1%	
Fidelity Emerging Markets Fund	3.0%	Tier 1	6.1%	4.5%	1.8%	6.1%	-11.3%	2.0%	3.9%	2.9%	-11.8%	20.3%	-44.9%	
iShares World Equity Index Fund	12.0%	Tier 1	11.0%	12.0%	5.2%	24.8%	8.4%	11.5%	10.6%	8.9%	4.1%	17.7%	-24.9%	
Ninety One Global Franchise Fund	5.0%	Tier 1	7.2%	8.9%	3.0%	20.0%	6.5%	10.0%	10.2%	9.4%	2.4%	16.9%	-26.5%	
Orbis Global Equity Fund	8.0%	Tier 2	9.2%	9.8%	3.5%	19.2%	5.5%	9.7%	7.1%	6.3%	6.4%	19.0%	-31.9%	
Schroder ISF Global Recovery Fund	12.0%	Tier 2	6.8%	5.5%	-0.1%	7.4%	6.2%	6.4%	6.7%	6.1%	6.2%	23.1%	-37.4%	
Coronation Global Strategic USD Income Fund	16.0%	Tier 2	2.0%	3.5%	0.8%	5.7%	2.3%	2.4%	2.3%	2.1%	2.7%	2.7%	-4.4%	
Orbis Optimal SA Fund (USD)	7.0%	Tier 2	-1.0%	-0.3%	-2.0%	1.1%	6.9%	3.4%	1.3%	1.4%	8.3%	6.7%	-23.4%	
Sterling Invest Global Capital Growth			7.1%	7.3%	2.0%	15.2%					2.8%			
Global Long Term Growth (USD) Sector			8.1%	8.8%	3.3%	15.5%	3.4%	7.0%	6.6%	5.8%	0.9%	13.8%	-22.2%	
US CPI+6%			2.2%	4.7%	1.6%	9.1%	11.7%	10.2%	9.5%	8.8%	11.2%			
Sterling Invest Global Capital Growth inception date: 16 November 2021   Returns shown may represent a fee class different to the actual return received by the investor.														

MODEL FEES			Sterling Invest
Base Fee (ex vat):	0.63%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.	Portfolio Managers: Ebrahim Moola and Faheem Paruk Email: info@sterlinginvest.co.za Web: www.sterlinginvest.co.za Phone: +27 31 309 7861 For more information: www.sterlinginvest.co.za/sterling-invest-model-portfolios
Performance Fee and other costs (ex vat):	0.12%		
Total Model TER:	0.75%		
Discretionary Management Fee (ex vat):	0.350%		