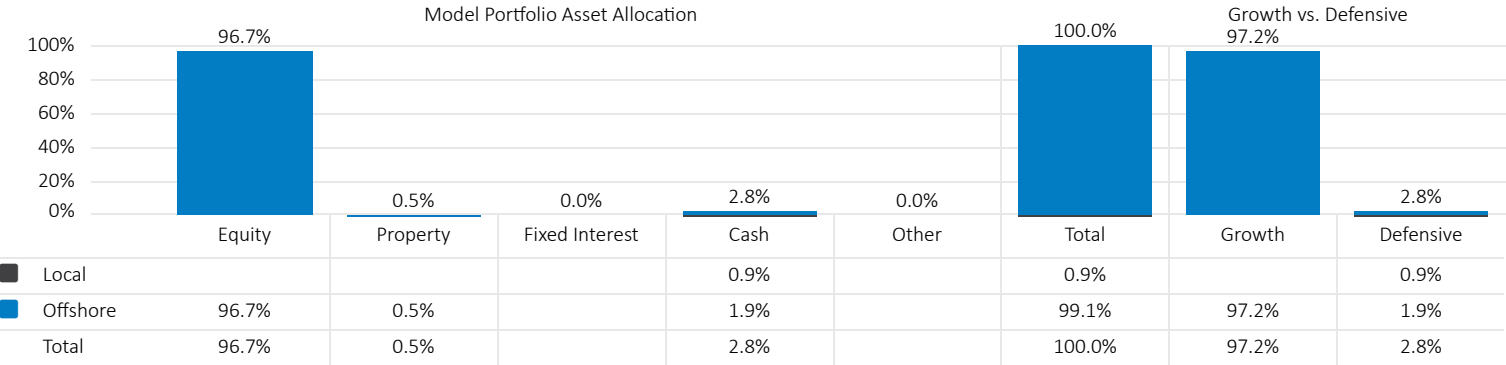


OBJECTIVE						INVESTMENT GUIDELINES	
This is an equity growth fund which delivers real returns to clients through exposure to offshore asset classes such as equity and property in both developed and emerging markets. The aim of the portfolio is to generate high levels of capital growth over long term investment horizons. The returns are generated in rands, and as such investors are exposed to the fluctuations of the Rand where a weakening rand serves to boost local returns. The risk profile of the portfolio is high as a consequence of the currency volatility and underlying asset class holdings.						Reg 28	No
						Expected Max Equity	100.00%
						Expected Max Offshore	100.00%
						Real Return Target	CPI+7%
						Income	Low
						Drawdown	High
						Investment Horizon	7yrs+
RISK PROFILE	LOW	LOW-MED	MEDIUM	MED-HIGH	HIGH		
MODEL ASSET ALLOCATION						31 January 2024	



FUND RETURNS														Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.	
Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **		
Absa Global Value Feeder Fund (Schroders)	17.5%	Tier 2	8.3%	7.6%	5.6%	11.3%	13.1%	12.0%	11.6%	12.0%	13.1%	17.2%	-18.3%		
Allan Gray Orbis Global Equity Feeder Fund	17.5%	Tier 2	11.1%	12.3%	7.1%	24.4%	14.6%	16.6%	13.1%	12.7%	14.6%	15.1%	-17.6%		
BCI Sands Capital Global Growth Feeder	12.0%	Tier 1	17.0%	21.4%	11.4%	35.0%									
Coronation Global Emerging Markets Flexible Fund	5.0%	Tier 1	6.6%	6.7%	5.7%	13.6%	-5.3%	5.8%	7.0%	6.1%	-5.3%	17.5%	-40.3%		
Glacier Global Stock Feeder Fund (Dodge & Cox)	18.0%	Tier 1	7.1%	5.3%	4.7%	17.7%	15.6%				15.6%				
Nedgroup Inv Global Equity Feeder Fund (Veritas)	10.0%	Tier 1	12.8%	10.6%	9.1%	25.2%	13.7%	16.0%	15.1%	14.2%	13.7%	14.4%	-17.7%		
Satrix MSCI World Equity Feeder ETF	20.0%		12.9%	12.3%	9.1%	28.6%	16.9%	18.4%			16.9%	15.4%			
Sterling Invest Global Equity Fund			11.3%	11.2%	7.8%	22.9%	13.4%				13.4%				
SA Global Equity Sector			9.8%	10.7%	7.9%	22.7%	11.1%	14.4%	13.2%	11.6%	11.1%	15.0%	-19.2%		
SA CPI+7%			1.7%	5.2%	1.2%	12.3%	13.0%	12.1%	11.8%	12.1%	13.0%				

Sterling Invest Global Equity Fund inception date: 01 February 2021 | \* Since inception is calculated from the month following inception date

Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager

\*\* Drawdown is a 10 year calculation (if available)

MODEL FEES			Sterling Invest	
Base Fee (ex vat):	0.84%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.	Portfolio Managers: Ebrahim Moola and Faheem Paruk Email: info@sterlinginvest.co.za Web: www.sterlinginvest.co.za Phone: +27 31 309 7861 For more information: www.sterlinginvest.co.za/sterling-invest-model-portfolios	
Performance Fee and other costs (ex vat):	0.04%			
Vat:	0.04%			
Model TER:	0.92%	TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.		
Transaction costs:	0.04%			
Model TIC:	0.96%			
Discretionary Management Fee (ex vat):	0.400%			