

## OBJECTIVE

This is an aggressive portfolio for investors wishing to save for retirement through a diversified portfolio. It has maximum exposure to growth assets within the Regulation 28 limits, aiming to maximise returns while still being compliant with the Pension Fund Act. The portfolio is suited to investors with long term time horizons, aiming to optimise their risk/return tradeoff over rolling 6 year periods.

## INVESTMENT GUIDELINES

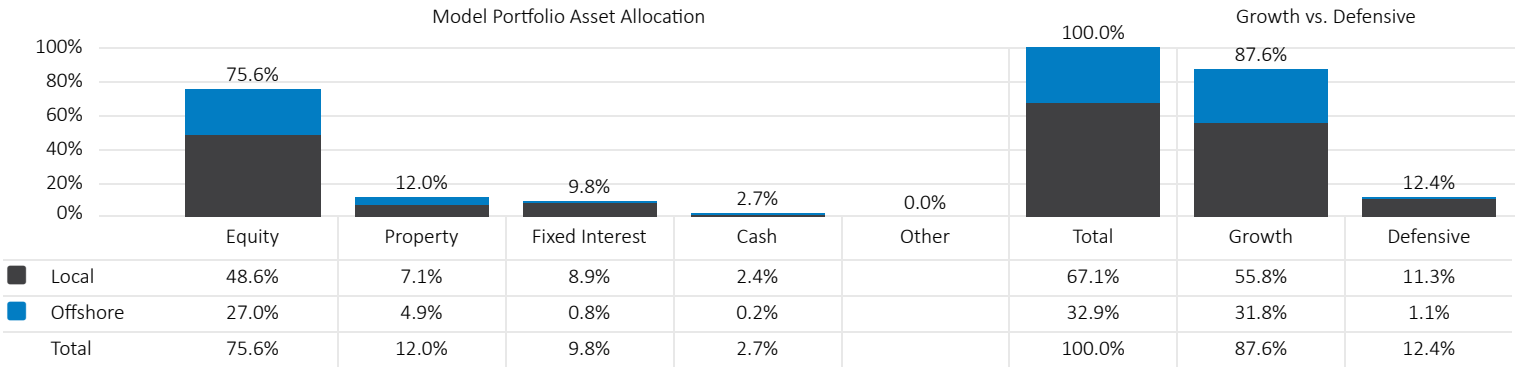
Reg 28	Yes
Expected Max Equity	75.00%
Expected Max Offshore	45.00%
Real Return Target	CPI+6%
Income	Low
Drawdown	High
Investment Horizon	6yrs+

## RISK PROFILE

LOW    LOW-MED    MEDIUM    MED-HIGH    **HIGH**

## MODEL ASSET ALLOCATION

30 June 2024



## FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Sterling Invest Alpha Worldwide Prescient Fund	10.0%		9.6%	12.8%	11.5%	18.3%							
Camissa Equity Alpha Fund	10.0%	Tier 1	6.7%	9.2%	4.7%	6.2%	7.5%	11.4%	9.5%	8.0%	9.2%	18.4%	-30.1%
Coronation Global Emerging Markets Flexible Fund	5.0%	Tier 1	-6.0%	3.3%	1.4%	1.1%	-3.2%	3.0%	3.7%	4.7%	-5.8%	17.2%	-40.3%
Coronation Top 20 Fund	15.0%	Tier 1	10.1%	15.4%	12.5%	14.1%	12.1%	14.1%	10.1%	8.4%	12.3%	16.4%	-20.4%
Nedgroup Inv Global Equity Feeder Fund (Veritas)	5.0%	Tier 1	2.3%	3.9%	8.3%	15.3%	10.5%	13.6%	12.9%	13.5%	11.7%	14.6%	-17.7%
Nedgroup Inv Global Property Feeder (Resolution)	5.0%	Tier 1	4.2%	3.7%	0.7%	10.3%	3.4%	6.1%	7.3%		6.3%	17.3%	
Ninety One Value Fund	13.0%	Tier 1	13.1%	19.2%	19.6%	34.4%	13.3%	14.9%	10.6%	8.9%	15.1%	19.3%	-35.5%
REZCO Equity Fund	10.0%	Tier 1	6.5%	8.2%	5.6%	9.7%	8.6%	13.0%	10.6%	9.1%	9.8%	14.1%	-17.0%
Sanlam Schroders Global Value Feeder Fund	11.0%	Tier 2	2.0%	5.3%	7.4%	10.1%	13.7%	12.2%	10.1%	11.8%	12.0%	17.6%	-18.3%
Sesfikile BCI Property Fund	6.0%	Tier 1	11.1%	8.6%	13.5%	27.2%	12.8%	3.9%	1.5%	5.9%	15.0%	25.2%	-55.0%
Coronation Bond Fund	10.0%	Tier 1	10.5%	9.2%	10.1%	16.0%	8.6%	8.3%	8.5%	8.5%	9.1%	9.5%	-10.9%
Sterling Invest Balanced Fund			7.4%	10.3%	9.9%	15.4%	10.8%				11.5%		
SA Balanced Plus Sector			6.8%	8.8%	8.1%	12.1%	9.7%	9.5%	7.5%	6.9%	10.5%	12.6%	-19.2%
SA CPI+6%			2.0%	5.4%	5.9%	11.1%	12.0%	11.0%	10.8%	11.0%	11.9%		

Sterling Invest Balanced Fund inception date: 01 February 2021 | \* Since inception is calculated from the month following the model's inception date  
Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager  
\*\* Drawdown is a 10 year calculation (if available)

## MODEL FEES

Base Fee (excl VAT):	0.86%
Performance Fee and other costs (excl VAT):	0.09%
VAT:	0.11%
<b>Model Total Expense Ratio (incl VAT):</b>	<b>1.06%</b>
Transaction costs:	0.30%
<b>Model Total Investment Charge (incl VAT):</b>	<b>1.36%</b>
<b>Discretionary Management Fee (excl VAT):</b>	<b>0.35%</b>

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.

## Sterling Invest

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