

OBJECTIVE

This is a moderate risk portfolio for clients who have medium to long term investment horizons and are looking to grow capital through a diversified portfolio. This is a Regulation 28 compliant portfolio suited to the average retirement fund investor. The portfolio can invest up to 45% offshore and a maximum of 75% in local and offshore equities. The portfolio uses a combination of funds which compliment each other to deliver a diversified return profile with underlying risk management.

INVESTMENT GUIDELINES

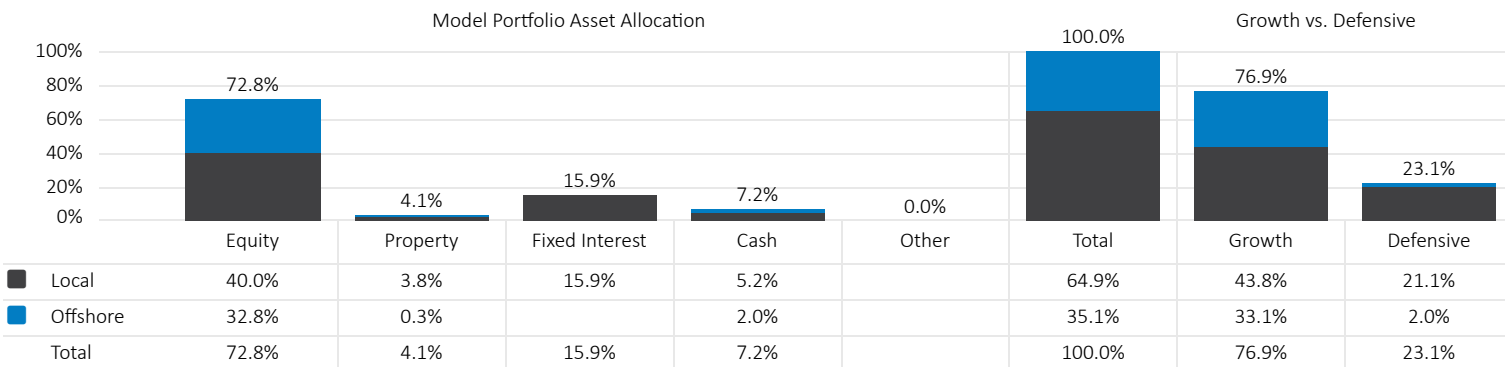
Reg 28	Yes
Expected Max Equity	75.00%
Expected Max Offshore	45.00%
Real Return Target	CPI+5%
Income	Low
Drawdown	Moderate
Investment Horizon	5yrs+

RISK PROFILE

LOW LOW-MED MEDIUM **MED-HIGH** HIGH

MODEL ASSET ALLOCATION

30 June 2024



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Sterling Invest Alpha Worldwide Prescient Fund	10.0%		9.6%	12.8%	11.5%	18.3%							
Camissa Islamic Equity Fund	20.0%	Tier 1	5.3%	7.0%	3.0%	7.1%	6.5%	10.2%	9.1%	7.5%	8.5%	14.2%	-22.8%
Camissa Islamic Global Equity Feeder Fund	15.0%	Tier 3	-2.0%	3.7%	1.3%	0.5%	5.3%	8.4%			4.4%	16.1%	
Old Mutual Albaraka Equity Fund	5.5%	Tier 3	4.8%	6.9%	5.9%	9.6%	8.7%	9.2%	7.1%	6.6%	10.3%	14.0%	-25.0%
Sentio SCI Hikma Shariah General Equity Fund	12.0%	Tier 3	5.7%	8.7%	8.3%	8.5%	6.5%	7.9%	6.4%		8.8%	14.1%	
Sesfikile BCI Property Fund	2.5%	Tier 1	11.1%	8.6%	13.5%	27.2%	12.8%	3.9%	1.5%	5.9%	15.0%	25.2%	-55.0%
Visio BCI Shariah Equity Fund	15.0%	Tier 3	2.4%	8.4%	9.7%	13.5%	7.8%	11.7%			10.3%	13.6%	
Camissa Islamic High Yield Fund	10.0%	Tier 2	4.8%	5.8%	6.4%	10.2%	7.7%	7.6%			7.9%	2.9%	
Old Mutual Albaraka Income Fund	10.0%	Tier 2	2.1%	3.4%	3.7%	7.2%	6.4%				6.8%		
Sterling Invest Ethical Balanced Fund			4.0%	7.1%	6.1%	9.3%	8.3%				10.1%		
SA Balanced Sharia Sector			5.3%	7.7%	7.6%	11.3%	9.2%	9.5%	7.7%	7.0%	9.6%	9.7%	-13.7%
SA CPI+5%			1.7%	4.9%	5.3%	10.1%	11.0%	10.0%	9.8%	10.0%	10.9%		

Sterling Invest Ethical Balanced Fund inception date: 01 February 2021 | * Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager
** Drawdown is a 10 year calculation (if available)

MODEL FEES

Base Fee (excl VAT):	0.73%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.
Performance Fee and other costs (excl VAT):	0.08%	
VAT:	0.12%	
Model Total Expense Ratio (incl VAT):	0.93%	
Transaction costs:	0.14%	TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.
Model Total Investment Charge (incl VAT):	1.07%	
Discretionary Management Fee (excl VAT):	0.35%	

Sterling Invest

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