

OBJECTIVE

This portfolio is designed for Post-Retirement clients or clients who are not restricted to retirement fund regulations, and who require a moderate to high level of real capital growth over time, while drawing an annual income. The portfolio is designed to have relatively low drawdowns to protect the capital base. A maximum of 5% p.a income drawings is recommended. Specific attention is given to risk management and diversification.

INVESTMENT GUIDELINES

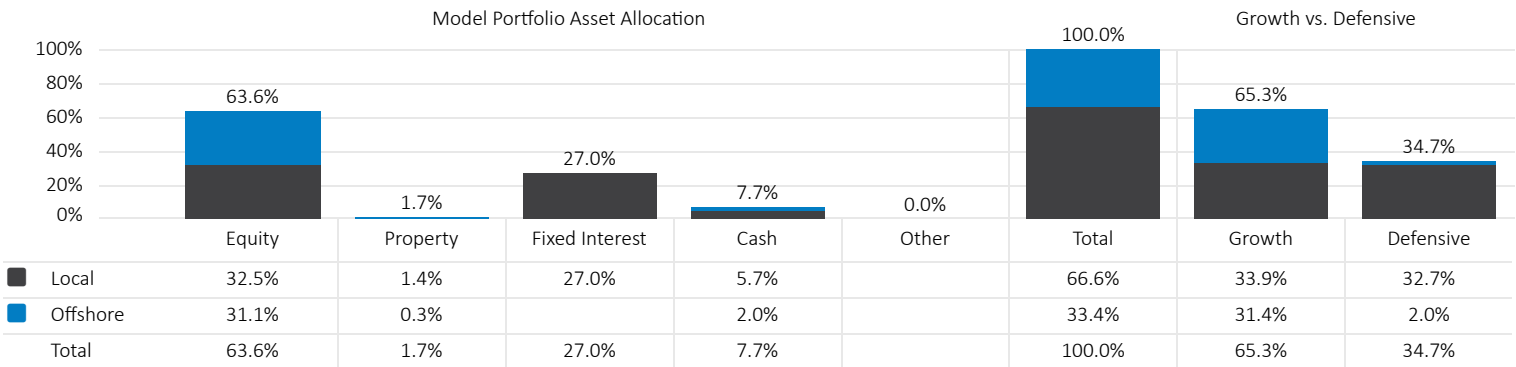
Reg 28	No
Expected Max Equity	70.00%
Expected Max Offshore	40.00%
Real Return Target	CPI+5%
Income	Low
Drawdown	Moderate
Investment Horizon	5yrs+

RISK PROFILE

LOW LOW-MED **MEDIUM** MED-HIGH HIGH

MODEL ASSET ALLOCATION

30 June 2024



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Sterling Invest Alpha Worldwide Prescient Fund	10.0%		9.6%	12.8%	11.5%	18.3%							
Camissa Islamic Equity Fund	15.0%	Tier 1	5.3%	7.0%	3.0%	7.1%	6.5%	10.2%	9.1%	7.5%	6.9%	14.2%	-22.8%
Camissa Islamic Global Equity Feeder Fund	18.0%	Tier 3	-2.0%	3.7%	1.3%	0.5%	5.3%	8.4%			5.2%	16.1%	
Sentio SCI Hikma Shariah General Equity Fund	11.5%	Tier 3	5.7%	8.7%	8.3%	8.5%	6.5%	7.9%	6.4%		7.5%	14.1%	
Visio BCI Shariah Equity Fund	11.5%	Tier 3	2.4%	8.4%	9.7%	13.5%	7.8%	11.7%			8.8%	13.6%	
Camissa Islamic High Yield Fund	17.0%	Tier 2	4.8%	5.8%	6.4%	10.2%	7.7%	7.6%			7.6%	2.9%	
Old Mutual Albaraka Income Fund	17.0%	Tier 2	2.1%	3.4%	3.7%	7.2%	6.4%				6.4%		
Sterling Invest Ethical Balanced Income Fund			3.5%	6.5%	5.7%	8.5%	7.6%				7.7%		
SA Balanced Income Sharia Sector			5.1%	6.9%	6.9%	10.4%	8.0%	8.7%	7.5%	7.0%	8.1%	7.6%	-9.0%
SA CPI+5%			1.7%	4.9%	5.3%	10.1%	11.0%	10.0%	9.8%	10.0%	10.8%		

Sterling Invest Ethical Balanced Income Fund inception date: 28 April 2021 | * Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager
** Drawdown is a 10 year calculation (if available)

MODEL FEES

Base Fee (excl VAT):	0.69%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.
Performance Fee and other costs (excl VAT):	0.07%	
VAT:	0.11%	
Model Total Expense Ratio (incl VAT):	0.88%	
Transaction costs:	0.12%	TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.
Model Total Investment Charge (incl VAT):	1.00%	
Discretionary Management Fee (excl VAT):	0.35%	

Sterling Invest

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