

OBJECTIVE

This portfolio aims to deliver long term capital growth to SA domiciled investors. It does so through an equity focus, both local and offshore. The portfolio will at times aim to manage risk through investment in other asset classes, but will typically be majority invested in equities. It aims for an aggressive return target, and as such may experience periods of high volatility. The portfolio invests in Sharia compliant investments.

INVESTMENT GUIDELINES

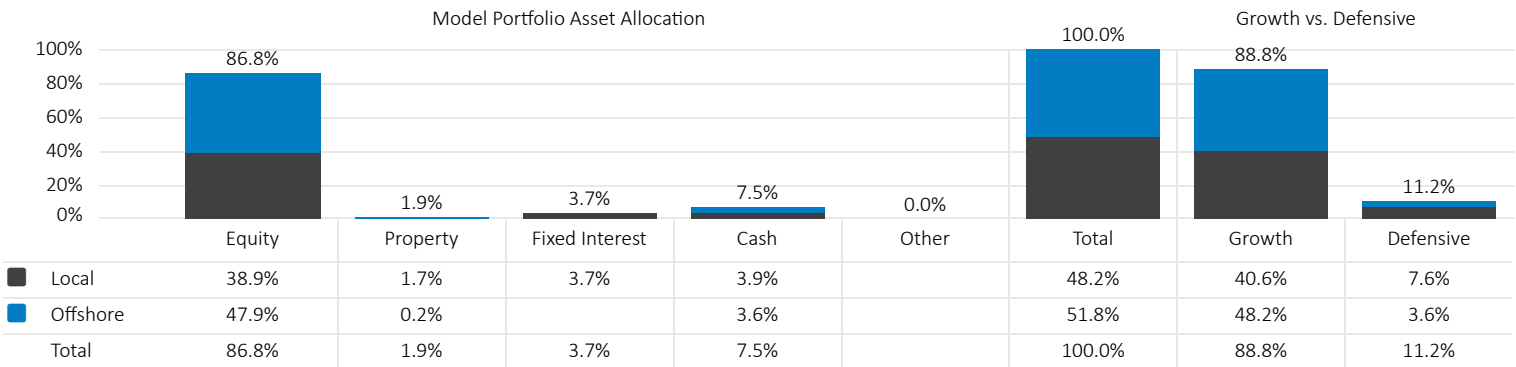
Reg 28	No
Expected Max Equity	100.00%
Expected Max Offshore	65.00%
Real Return Target	CPI+6%
Income	Low
Drawdown	High
Investment Horizon	7yrs+

RISK PROFILE

LOW LOW-MED MEDIUM MED-HIGH **HIGH**

MODEL ASSET ALLOCATION

30 June 2024



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Sterling Invest Alpha Worldwide Prescient Fund	15.0%		9.6%	12.8%	11.5%	18.3%							
Camissa Islamic Equity Fund	16.0%	Tier 1	5.3%	7.0%	3.0%	7.1%	6.5%	10.2%	9.1%	7.5%	8.5%	14.2%	-22.8%
Camissa Islamic Global Equity Feeder Fund	32.0%	Tier 3	-2.0%	3.7%	1.3%	0.5%	5.3%	8.4%			4.4%	16.1%	
Old Mutual Albaraka Equity Fund	6.5%	Tier 3	4.8%	6.9%	5.9%	9.6%	8.7%	9.2%	7.1%	6.6%	10.3%	14.0%	-25.0%
Sentio SCI Hikma Shariah General Equity Fund	10.5%	Tier 3	5.7%	8.7%	8.3%	8.5%	6.5%	7.9%	6.4%		8.8%	14.1%	
Visio BCI Shariah Equity Fund	15.0%	Tier 3	2.4%	8.4%	9.7%	13.5%	7.8%	11.7%			10.3%	13.6%	
Old Mutual Albaraka Income Fund	5.0%	Tier 2	2.1%	3.4%	3.7%	7.2%	6.4%				6.8%		
Sterling Invest Ethical Flexible Equity Fund			3.1%	7.1%	5.6%	8.0%	8.1%				9.2%		
SA Long Term Growth Sharia Sector			5.9%	9.0%	8.3%	11.4%	9.5%	10.1%	8.3%	7.7%	9.9%	10.1%	-13.2%
SA CPI+6%			2.0%	5.4%	5.9%	11.1%	12.0%	11.0%	10.8%	11.0%	11.9%		

Sterling Invest Ethical Flexible Equity Fund inception date: 01 February 2021 | * Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager
** Drawdown is a 10 year calculation (if available)

MODEL FEES

Base Fee (excl VAT):	0.80%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.
Performance Fee and other costs (excl VAT):	0.11%	
VAT:	0.14%	
Model Total Expense Ratio (incl VAT):	1.05%	TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.
Transaction costs:	0.15%	
Model Total Investment Charge (incl VAT):	1.20%	
Discretionary Management Fee (excl VAT):	0.40%	

Sterling Invest

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