

### OBJECTIVE

This portfolio is intended for investors requiring compliance with Shariah law. Funds used comply with Sharia guidelines relating to investments. The portfolio is low risk and suited to investors requiring a short to medium term stable portfolio.

### INVESTMENT GUIDELINES

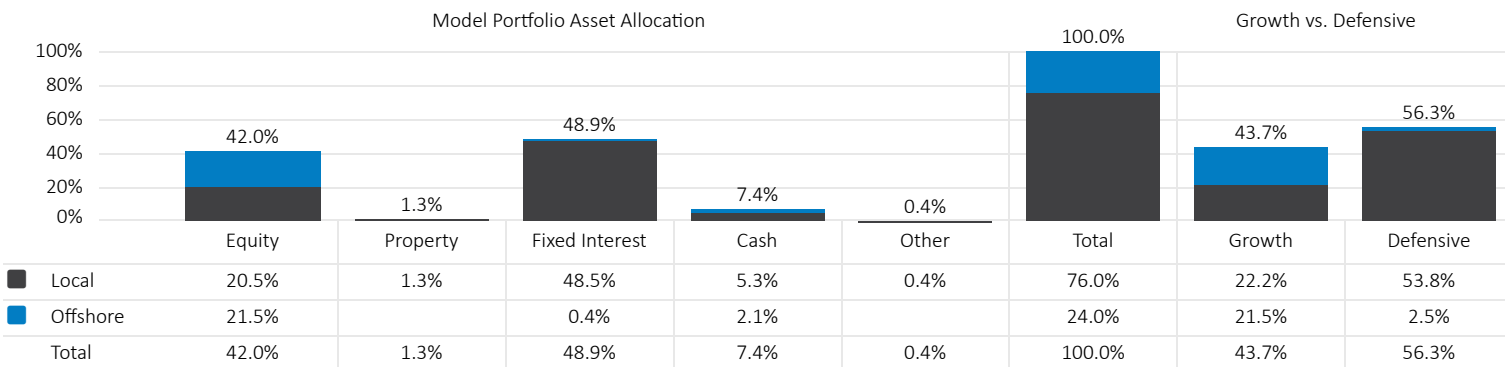
Reg 28	Yes
Expected Max Equity	40.00%
Expected Max Offshore	32.50%
Real Return Target	CPI+3%
Income	Moderate
Drawdown	Low
Investment Horizon	3yrs+

### RISK PROFILE

LOW **LOW-MED** MEDIUM MED-HIGH HIGH

### MODEL ASSET ALLOCATION

30 June 2024



### FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Sterling Invest Alpha Worldwide Prescient Fund	7.0%		9.6%	12.8%	11.5%	18.3%							
Camissa Islamic Equity Fund	13.5%	Tier 1	5.3%	7.0%	3.0%	7.1%	6.5%	10.2%	9.1%	7.5%	8.5%	14.2%	-22.8%
Camissa Islamic Global Equity Feeder Fund	15.0%	Tier 3	-2.0%	3.7%	1.3%	0.5%	5.3%	8.4%			4.4%	16.1%	
Visio BCI Shariah Equity Fund	5.0%	Tier 3	2.4%	8.4%	9.7%	13.5%	7.8%	11.7%			10.3%	13.6%	
27four Shariah Income Fund	15.0%		1.8%	3.8%	4.4%	7.8%	6.6%	6.6%	6.2%		6.3%	1.3%	
Camissa Islamic High Yield Fund	24.5%	Tier 2	4.8%	5.8%	6.4%	10.2%	7.7%	7.6%			7.9%	2.9%	
Old Mutual Albaraka Income Fund	20.0%	Tier 2	2.1%	3.4%	3.7%	7.2%	6.4%				6.8%		
Sterling Invest Ethical Stable Fund			3.3%	5.5%	5.3%	8.8%	7.7%				8.6%		
SA Cautious Sharia Sector			5.1%	6.3%	6.5%	10.8%	8.2%	8.0%	7.1%	6.8%	8.4%	6.0%	-8.2%
SA CPI+3%			1.3%	3.9%	4.1%	8.1%	9.0%	8.0%	7.8%	8.0%	8.9%		

Sterling Invest Ethical Stable Fund inception date: 01 February 2021 | \* Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager  
\*\* Drawdown is a 10 year calculation (if available)

### MODEL FEES

Base Fee (excl VAT):	0.63%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.
Performance Fee and other costs (excl VAT):	0.07%	
VAT:	0.11%	
<b>Model Total Expense Ratio (incl VAT):</b>	<b>0.81%</b>	TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.
Transaction costs:	0.07%	
<b>Model Total Investment Charge (incl VAT):</b>	<b>0.88%</b>	
<b>Discretionary Management Fee (excl VAT):</b>	<b>0.35%</b>	

### Sterling Invest

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