

OBJECTIVE

This portfolio has been constructed to maximise capital growth to investors through investment in local and offshore equities. Listed property will also be utilised and there will be minimal amounts of cash over time. Globally the portfolio may invest in both developed and emerging market equities to maximise returns, and as such total volatility levels will be high, with potential for substantial capital drawdowns. Returns are earned in rands, so the offshore holdings will also experience currency volatility.

INVESTMENT GUIDELINES

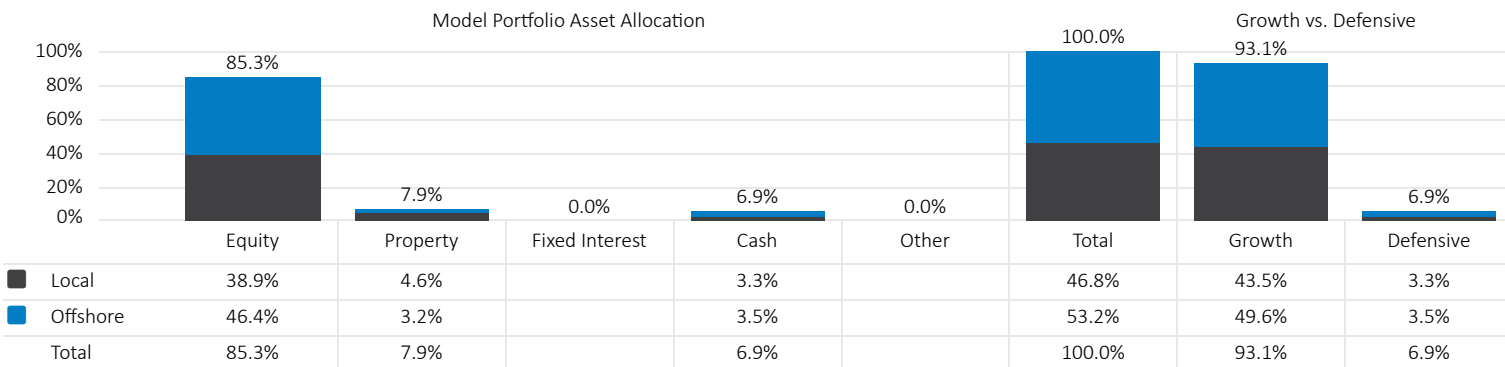
Reg 28	No
Expected Max Equity	100.00%
Expected Max Offshore	75.00%
Real Return Target	CPI+7%
Income	Low
Drawdown	High
Investment Horizon	7yrs+

RISK PROFILE

LOW LOW-MED MEDIUM MED-HIGH **HIGH**

MODEL ASSET ALLOCATION

30 June 2024



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Sterling Invest Alpha Worldwide Prescient Fund	15.0%		9.6%	12.8%	11.5%	18.3%							
Camissa Islamic Equity Fund	15.0%	Tier 1	5.3%	7.0%	3.0%	7.1%	6.5%	10.2%	9.1%	7.5%	8.5%	14.2%	-22.8%
Camissa Islamic Global Equity Feeder Fund	30.0%	Tier 3	-2.0%	3.7%	1.3%	0.5%	5.3%	8.4%			4.4%	16.1%	
Catalyst SCI Global Real Estate Feeder Fund	3.0%	Tier 2	6.5%	2.6%	-0.3%	8.8%	2.4%	6.0%	7.6%	8.8%	6.7%	18.9%	-26.1%
Old Mutual Albaraka Equity Fund	5.5%	Tier 3	4.8%	6.9%	5.9%	9.6%	8.7%	9.2%	7.1%	6.6%	10.3%	14.0%	-25.0%
Sentio SCI Hikma Shariah General Equity Fund	11.0%	Tier 3	5.7%	8.7%	8.3%	8.5%	6.5%	7.9%	6.4%		8.8%	14.1%	
Sesfikile BCI Property Fund	3.0%	Tier 1	11.1%	8.6%	13.5%	27.2%	12.8%	3.9%	1.5%	5.9%	15.0%	25.2%	-55.0%
Visio BCI Shariah Equity Fund	17.5%	Tier 3	2.4%	8.4%	9.7%	13.5%	7.8%	11.7%			10.3%	13.6%	
Sterling Invest Ethical TFSA Fund			3.5%	7.3%	6.0%	8.9%	7.9%				9.4%		
SA Long Term Growth Equity Sharia Sector			6.4%	9.8%	8.4%	10.7%	9.1%	10.9%	8.8%	7.8%	9.9%	13.1%	-16.7%
SA CPI+7%			2.2%	5.8%	6.4%	12.1%	13.0%	12.0%	11.8%	12.0%	12.9%		

Sterling Invest Ethical TFSA Fund inception date: 01 February 2021 | * Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager
** Drawdown is a 10 year calculation (if available)

MODEL FEES

Base Fee (excl VAT):	0.81%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.
Performance Fee and other costs (excl VAT):	0.11%	
VAT:	0.13%	
Model Total Expense Ratio (incl VAT):	1.06%	
Transaction costs:	0.15%	TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.
Model Total Investment Charge (incl VAT):	1.21%	
Discretionary Management Fee (excl VAT):	0.40%	

Sterling Invest

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