

### OBJECTIVE

This portfolio is designed for post-retirement clients or clients who are not restricted to retirement fund regulations, and who require a moderate to high level of real capital growth over time, while drawing an annual income. The portfolio is designed to have relatively low drawdowns to protect the capital base. A maximum of 5% p.a income drawings is recommended. Specific attention is given to risk management, diversification and income generation as a meaningful source of return.

### INVESTMENT GUIDELINES

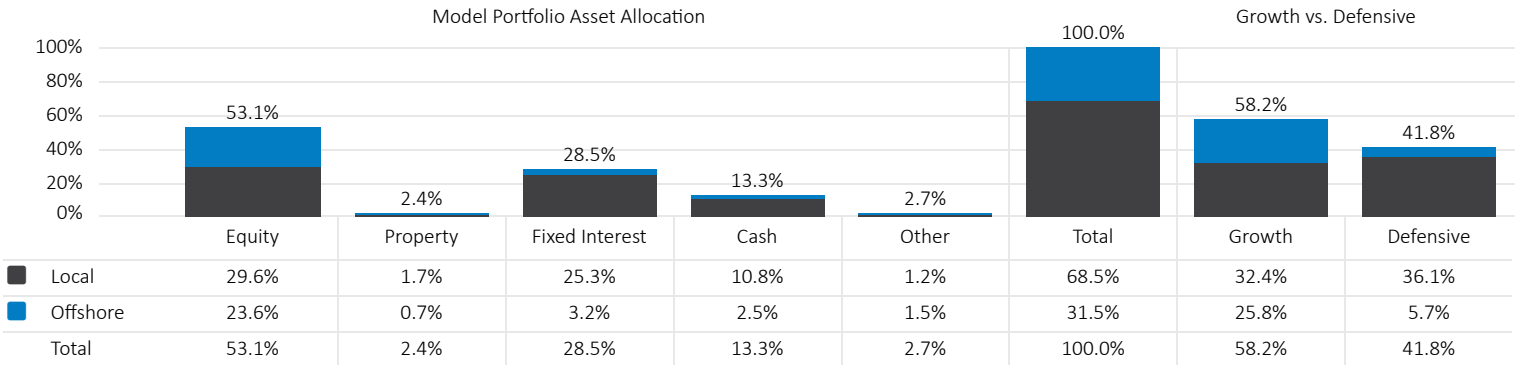
Reg 28	No
Expected Max Equity	70.00%
Expected Max Offshore	40.00%
Real Return Target	CPI+5%
Income	Moderate
Drawdown	Moderate
Investment Horizon	5yrs+

### RISK PROFILE

LOW    LOW-MED    **MEDIUM**    MED-HIGH    HIGH

### MODEL ASSET ALLOCATION

31 August 2024



### FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Allan Gray Balanced Fund	20.0%	Tier 1	5.6%	7.4%	9.2%	14.4%	12.1%	11.4%	8.7%	8.7%	11.9%	10.5%	-16.2%
Nedgroup Inv Core Diversified Fund	20.0%	Tier 1	5.5%	9.2%	11.6%	19.8%	11.0%	11.4%	9.1%	8.6%	11.2%	11.2%	-15.4%
Nedgroup Inv Global Flexible Feeder Fund (FPA)	6.0%	Tier 2	-1.7%	-3.4%	4.4%	9.6%	10.5%	11.8%	11.3%	11.4%	10.4%	12.3%	-16.3%
Ninety One Opportunity Fund	13.5%	Tier 1	3.5%	5.4%	8.1%	15.8%	10.8%	10.7%	9.1%	8.8%	10.4%	8.7%	-9.0%
REZCO Value Trend Fund	10.0%	Tier 2	7.6%	4.4%	7.8%	10.4%	7.9%	7.1%	6.5%	6.6%	5.5%	6.1%	-9.9%
Sterling Invest Alpha Worldwide Prescient Fund	10.0%		19.1%	25.3%	25.4%	34.6%	16.4%						
Allan Gray Bond Fund	12.0%	Tier 2	8.6%	15.7%	14.7%	22.0%	10.2%	8.9%	9.4%	9.1%	10.3%	7.7%	-9.3%
Coronation Bond Fund	3.5%	Tier 1	10.6%	19.3%	17.1%	27.2%	11.1%	9.3%	9.1%	9.0%	11.5%	9.7%	-10.9%
Prescient Income Provider Fund	5.0%	Tier 1	3.8%	7.4%	8.6%	12.8%	9.1%	7.8%	8.0%	8.3%	8.8%	2.4%	-2.8%
Sterling Invest Balanced Income Fund			7.0%	9.5%	11.5%	17.9%	11.4%				10.7%		
SA Balanced Income Sector			5.4%	9.0%	10.5%	16.6%	9.1%	9.2%	7.7%	7.5%	9.0%	7.9%	-10.2%
SA CPI+5%			1.8%	4.3%	6.7%	9.4%	10.6%	10.0%	9.9%	10.0%	10.7%		

Sterling Invest Balanced Income Fund inception date: 28 April 2021 | \* Since inception is calculated from the month following the model's inception date  
Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager  
\*\* Drawdown is a 10 year calculation (if available)

### MODEL FEES

Base Fee (excl VAT):	0.70%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.
Performance Fee and other costs (excl VAT):	0.13%	
VAT:	0.12%	
<b>Model Total Expense Ratio (incl VAT):</b>	<b>0.95%</b>	
Transaction costs:	0.07%	TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.
<b>Model Total Investment Charge (incl VAT):</b>	<b>1.02%</b>	
<b>Discretionary Management Fee (excl VAT):</b>	<b>0.35%</b>	

### Sterling Invest

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