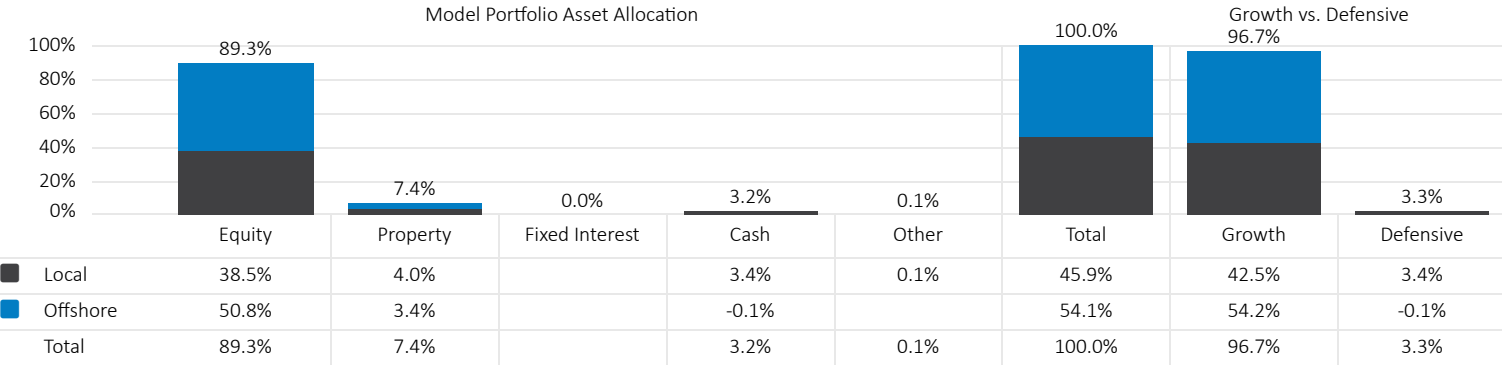


OBJECTIVE						INVESTMENT GUIDELINES	
This portfolio has been constructed to maximise capital growth to investors through investment in local and offshore equities. Listed property will also be utilised and there will be minimal amounts of cash over time. Globally the portfolio may invest in both developed and emerging market equities to maximise returns, and as such total volatility levels will be high, with potential for substantial capital drawdowns. Returns are earned in rands, so the offshore holdings will also experience currency volatility.						Reg 28	No
						Expected Max Equity	100.00%
						Expected Max Offshore	75.00%
						Real Return Target	CPI+7%
						Income	Low
						Drawdown	High
RISK PROFILE	LOW	LOW-MED	MEDIUM	MED-HIGH	HIGH	Investment Horizon	7yrs+

MODEL ASSET ALLOCATION

30 June 2025



FUND RETURNS														Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.	
Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **		
Sterling Invest Alpha Worldwide Prescient Fund	20.0%		7.4%	3.1%	2.9%	19.8%	17.9%								
Camissa Islamic Equity Fund	15.0%	Tier 1	11.2%	8.1%	10.5%	15.0%	8.5%	14.0%	10.0%	9.9%	9.9%	11.2%	-22.8%		
Camissa Islamic Global Equity Feeder Fund	28.5%	Tier 3	8.9%	7.8%	12.5%	10.6%	10.1%	7.3%			5.8%	14.6%			
Catalyst SCI Global Real Estate Feeder Fund	3.0%	Tier 2	-0.7%	-0.9%	-0.2%	1.0%	2.3%	3.9%	7.1%	6.7%	5.4%	17.2%	-24.7%		
Sentio SCI Hikma Shariah General Equity Fund	13.0%	Tier 3	9.6%	9.1%	12.8%	18.9%	11.9%	12.9%	8.7%		11.0%	11.2%	-22.4%		
Sesfikile BCI Property Fund	3.0%	Tier 1	7.5%	14.0%	10.6%	26.8%	18.6%	17.9%	6.2%	5.2%	17.6%	19.0%	-48.0%		
Visio BCI Shariah Equity Fund	17.5%	Tier 3	10.1%	2.6%	5.1%	7.7%	11.6%	12.1%	9.6%		9.7%	11.6%	-16.4%		
Sterling Invest Ethical TFSA Fund			8.9%	6.1%	8.6%	13.2%	11.7%				10.3%				
SA Long Term Growth Equity Sharia Sector			7.2%	8.0%	10.4%	14.8%	13.1%	12.3%	10.0%	8.4%	10.8%	10.0%	-16.7%		
SA CPI+7%			2.5%	5.8%	6.5%	10.0%	11.5%	12.1%	11.6%	11.9%	12.3%				

Sterling Invest Ethical TFSA Fund inception date: 01 February 2021 | * Since inception is calculated from the month following the model's inception date
Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager
** Drawdown is a 7 year calculation (if available)

MODEL FEES			Sterling Invest	
Base Fee (excl VAT):	0.80%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.	Portfolio Managers: Ebrahim Moola and Faheem Paruk Email: info@sterlinginvest.co.za Web: www.sterlinginvest.co.za Phone: +27 31 309 7861 For more information: www.sterlinginvest.co.za/sterling-invest-model-portfolios	
Performance Fee and other costs (excl VAT):	0.12%			
VAT:	0.13%			
Model Total Expense Ratio (incl VAT):	1.06%	TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.		
Transaction costs:	0.15%			
Model Total Investment Charge (incl VAT):	1.21%			
Discretionary Management Fee (excl VAT):	0.40%			