

STERLING INVEST ETHICAL TFSA FUND

31 July 2025

OBJECTIVE

This portfolio has been constructed to maximise capital growth to investors through investment in local and offshore equities. Listed property will also be utilised and there will be minimal amounts of cash over time. Globally the portfolio may invest in both developed and emerging market equities to maximise returns, and as such total volatility levels will be high, with potential for substantial capital drawdowns. Returns are earned in rands, so the offshore holdings will also experience currency volatility.

INVESTMENT GUIDELINES

Reg 28	No
Expected Max Equity	100.00%
Expected Max Offshore	75.00%
Real Return Target	CPI+7%
Income	Low
Drawdown	High
Investment Horizon	7yrs+

RISK PROFILE

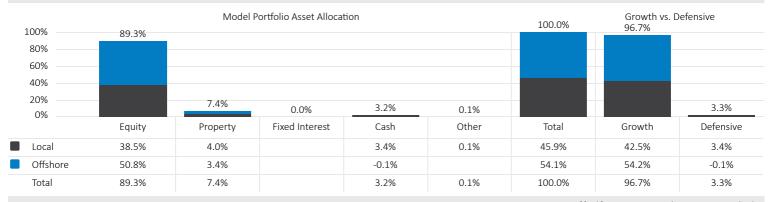
LOW

LOW-MED

MEDIUM MED-HIGH HIGH

MODEL ASSET ALLOCATION

30 June 2025



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Sterling Invest Alpha Worldwide Prescient Fund	20.0%		7.4%	3.1%	2.9%	19.8%	17.9%						
Camissa Islamic Equity Fund	15.0%	Tier 1	11.2%	8.1%	10.5%	15.0%	8.5%	14.0%	10.0%	9.9%	9.9%	11.2%	-22.8%
Camissa Islamic Global Equity Feeder Fund	28.5%	Tier 3	8.9%	7.8%	12.5%	10.6%	10.1%	7.3%			5.8%	14.6%	
Catalyst SCI Global Real Estate Feeder Fund	3.0%	Tier 2	-0.7%	-0.9%	-0.2%	1.0%	2.3%	3.9%	7.1%	6.7%	5.4%	17.2%	-24.7%
Sentio SCI Hikma Shariah General Equity Fund	13.0%	Tier 3	9.6%	9.1%	12.8%	18.9%	11.9%	12.9%	8.7%		11.0%	11.2%	-22.4%
Sesfikile BCI Property Fund	3.0%	Tier 1	7.5%	14.0%	10.6%	26.8%	18.6%	17.9%	6.2%	5.2%	17.6%	19.0%	-48.0%
Visio BCI Shariah Equity Fund	17.5%	Tier 3	10.1%	2.6%	5.1%	7.7%	11.6%	12.1%	9.6%		9.7%	11.6%	-16.4%
Sterling Invest Ethical TFSA Fund			8.9%	6.1%	8.6%	13.2%	11.7%				10.3%		
SA Long Term Growth Equity Sharia Sector			7.2%	8.0%	10.4%	14.8%	13.1%	12.3%	10.0%	8.4%	10.8%	10.0%	-16.7%
SA CPI+7%			2.5%	5.8%	6.5%	10.0%	11.5%	12.1%	11.6%	11.9%	12.3%		

Sterling Invest Ethical TFSA Fund inception date: 01 February 2021 | * Since inception is calculated from the month following the model's inception date Returns shown may represent a fee class different to the actual return received by the investor

Sources: FE Analytics and Fund Manager ** Drawdown is a 7 year calculation (if available)

Base Fee (excl VAT):	0.80%
Performance Fee and other costs (excl VAT):	0.12%
VAT:	0.13%
Model Total Expense Ratio (incl VAT):	1.06%
Transaction costs:	0.15%
Model Total Investment Charge (incl VAT):	1.21%
Discretionary Management Fee (excl VAT):	0.40%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.

Sterling Invest

Portfolio Managers: Ebrahim Moola and Faheem Paruk Email: info@sterlinginvest.co.za Web: www.sterlinginvest.co.za Phone: +27 31 309 7861 For more information:

> www.sterlinginvest.co.za/sterling-invest-modelportfolios

This factsheet is not an advertisement, but is provided exclusively for information purposes and should not be regarded as an offer or solicitation to purchase, sell or otherwise deal Inis factsheet is not an advertisement, but is provided exclusively for information purposes and should not be regarded as an offer or solicitation to purchase, sell or otherwise deal with any particular investment. A model portfolio is not a unit trust, it is a collection of Collective Investment Scheme/Unit Trust funds held under a single account with an administrative FSP. Model portfolios are only available to clients of authorised FSPs. There are risks associated with the underlying investments and past performance is not necessarily an indication of future performance. Performance is not guaranteed and therefore an investor may not get back the initial amount invested. A model management fee will be charged by Fundhouse, in addition the underlying Collective Investment Schemes will levy their own charges. No commission or incentives may be paid to Fundhouse. This document is protected by copyright and may not be copied, reproduced, sold or distributed without prior written consent.

