

STERLING INVEST STABLE FUND

31 July 2025

OBJECTIVE

This is a low risk portfolio which uses a conservative allocation to growth investments to achieve its objectives. The portfolio is generally aimed at the risk averse investor, or those investors with a short time horizon (3 years). Capital drawdowns are specifically minimised over 12 month horizons. Focus is given to minimising portfolio costs as an efficient way to enhance the net yield to clients. The portfolio is able to invest up to 45% offshore, however is cognisant of the additional volatility which the currency exposure brings to the portfolio.

INVESTMENT GUIDELINES

Reg 28	Yes
Expected Max Equity	40.00%
Expected Max Offshore	32.50%
Real Return Target	CPI+3%
Income	Moderate
Drawdown	Low
Investment Horizon	3yrs+

RISK PROFILE LOW

LOW-MED

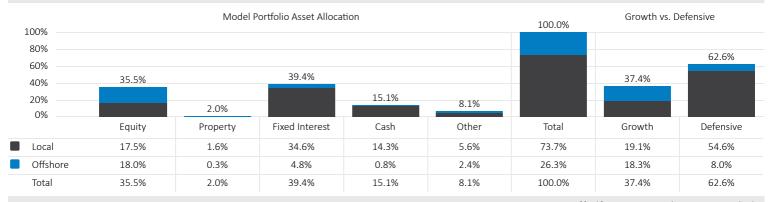
MEDIUM MED-HIGH

HIGH

3713.

MODEL ASSET ALLOCATION

30 June 2025



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Abax Absolute Prescient Fund	15.0%	Tier 1	4.3%	6.7%	7.9%	13.4%	12.4%	10.4%	9.7%	9.0%	10.7%	4.0%	-4.1%
Allan Gray Stable Fund	22.5%	Tier 1	3.8%	8.2%	9.3%	13.1%	12.4%	11.4%	8.9%	9.1%	10.8%	4.2%	-10.8%
Camissa Stable Fund	15.5%	Tier 2	11.6%	12.0%	13.8%	26.7%	15.3%	17.1%	12.4%	11.0%	15.4%	7.8%	-16.1%
Coronation Balanced Defensive Fund	11.0%	Tier 1	6.5%	8.0%	10.0%	17.2%	13.8%	11.5%	9.6%	8.7%	10.6%	5.8%	-10.4%
Nedgroup Inv Core Guarded Fund	12.0%	Tier 1	5.2%	7.5%	8.5%	14.2%	12.3%	10.9%	9.4%	8.5%	10.5%	5.1%	-9.1%
Ninety One Cautious Managed Fund	17.0%	Tier 1	4.5%	7.3%	8.4%	14.0%	11.7%	9.1%	9.2%	8.4%	9.6%	5.0%	-5.9%
Sterling Invest Alpha Worldwide Prescient Fund	7.0%		7.4%	3.1%	2.9%	19.8%	17.9%						
Sterling Invest Stable Fund			6.0%	7.9%	9.1%	16.5%	13.1%				12.0%		
SA Cautious Straight Sector			5.1%	7.1%	8.0%	13.6%	11.4%	9.9%	8.3%	7.4%	9.6%	4.6%	-8.2%
SA CPI+3%			1.5%	3.9%	4.2%	6.0%	7.5%	8.1%	7.6%	7.9%	8.3%		

Sterling Invest Stable Fund inception date: 01 February 2021 | * Since inception is calculated from the month following the model's inception date Returns shown may represent a fee class different to the actual return received by the investor.

Sources: FE Analytics and Fund Manager ** Drawdown is a 7 year calculation (if available)

M	10	D	E	LI	F	E	ES
IV	\cup	\boldsymbol{L}		_	г	ᆮ	\Box

Base Fee (excl VAT): 0.74%
Performance Fee and other costs (excl VAT): 0.15%
VAT: 0.13%
Model Total Expense Ratio (incl VAT): 1.01%

Transaction costs: 0.07%
Model Total Investment Charge (incl VAT): 1.09%
Discretionary Management Fee (excl VAT): 0.35%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.

Sterling Invest

Portfolio Managers: Ebrahim Moola and Faheem Paruk Email: info@sterlinginvest.co.za Web: www.sterlinginvest.co.za Phone: +27 31 309 7861 For more information:

> www.sterlinginvest.co.za/sterling-invest-modelportfolios

This factsheet is not an advertisement, but is provided exclusively for information purposes and should not be regarded as an offer or solicitation to purchase, sell or otherwise deal with any particular investment. A model portfolio is not a unit trust, it is a collection of Collective Investment Scheme/Junit Trust funds held under a single account with an administrative FSP. Model portfolios are only available to clients of authorised FSPs. There are risks associated with the underlying investments and past performance is not necessarily an indication of future performance. Performance is not guaranteed and therefore an investor may not get back the initial amount invested. A model management fee will be charged by Fundhouse, in addition the underlying Collective Investment Schemes will levy their own charges. No commission or incentives may be paid to Fundhouse. This document is protected by copyright and may not be copied, reproduced, sold or distributed without prior written consent.

