

STERLING INVEST FLEXIBLE INCOME FUND

30 November 2025

OBJECTIVE

This is a conservative income based portfolio which aims to deliver money market beating returns and real capital growth to investors. It is suitable for risk averse investors, or those looking to set aside funds for a near term liability. The funds included in this portfolio all exhibit strong risk management expertise and aim to deliver the target return at minimum risk. The portfolio will at times hold a range of instruments across fixed income, credit, listed property and money market investments to maximise income while generating a low level of real capital growth.

INVESTMENT GUIDELINES

Reg 28	Yes
Expected Max Equity	5.00%
Expected Max Offshore	10.00%
Real Return Target	CPI+2%
Income	High
Drawdown	Low
Investment Horizon	1yr+

RISK PROFILE

LOW

LOW-MED

MEDIUM

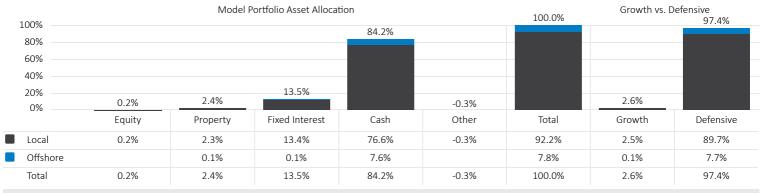
MED-HIGH

HIGH

·

MODEL ASSET ALLOCATION

31 October 2025



FUND RETURNS

Returns are net of fund fees. Returns greater than 1 year are annualised.

Individual client returns may differ from model portfolio returns.

											'		
Fund Returns	Model %	Rating	3m	6m	YTD	1yr	3yr	5yr	7yr	10yr	SI *	Vol 5y	Draw **
Coronation Strategic Income Fund	35.0%	Tier 1	3.3%	6.2%	10.7%	11.5%	11.3%	9.3%	8.6%	8.7%	9.3%	2.3%	-4.2%
Ninety One Diversified Income Fund	30.0%	Tier 1	4.7%	8.0%	11.0%	11.6%	10.8%	9.1%	8.6%	8.6%	9.1%	1.8%	-1.0%
Prescient Income Provider Fund	35.0%	Tier 1	2.5%	5.4%	9.5%	10.3%	10.4%	9.0%	8.4%	8.3%	9.1%	1.7%	-2.8%
Sterling Invest Flexible Income Fund			3.4%	6.4%	10.4%	11.1%	10.6%				9.1%		
SA Income Sector			3.6%	6.8%	10.5%	11.1%	10.5%	9.0%	8.3%	8.0%	9.0%	1.8%	-2.9%
SA CPI+2%			0.7%	2.6%	5.4%	5.6%	6.1%	7.0%	6.5%	6.8%	7.1%		

Sterling Invest Flexible Income Fund inception date: 01 February 2021 | * Since inception is calculated from the month following the model's inception date Returns shown may represent a fee class different to the actual return received by the investor.

0.30%

Sources: FE Analytics and Fund Manager
** Drawdown is a 7 year calculation (if available)

MODEL FEES	M	Ю	DE	ΞLΙ	FΕ	ES
------------	---	---	----	-----	----	----

Discretionary Management Fee (excl VAT):

Base Fee (excl VAT): 0.35%
Performance Fee and other costs (excl VAT): 0.01%
VAT: 0.05%
Model Total Expense Ratio (incl VAT): 0.42%

Transaction costs: 0.01%
Model Total Investment Charge (incl VAT): 0.42%

Current Net Yield: 8.51%

The current net yield is calculated as the percentage of the portfolio's historic annual distributions (income and dividends) over the unit price at period end.

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee classes and rebates. TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.

Sterling Invest

Portfolio Managers: Ebrahim Moola and Faheem Paruk Email: info@sterlinginvest.co.za

Web: www.sterlinginvest.co.za Phone: +27 31 309 7861 For more information:

www.sterlinginvest.co.za/sterling-invest-model-

portfolios

This factsheet is not an advertisement, but is provided exclusively for information purposes and should not be regarded as an offer or solicitation to purchase, sell or otherwise deal with any particular investment. A model portfolio is not a unit trust, it is a collection of Collective Investment Scheme/Unit Trust funds held under a single account with an administrative FSP. Model portfolios are only available to clients of authorised FSPs. There are risks associated with the underlying investments and past performance is not necessarily an indication of future performance. Performance is not guaranteed and therefore an investor may not get back the initial amount invested. A model management fee will be charged by Fundhouse, in addition the underlying Collective Investment Schemes will levy their own charges. No commission or incentives may be paid to Fundhouse. This document is protected by copyright and may not be copied, reproduced, sold or distributed without prior written consent.

