

OBJECTIVE						INVESTMENT GUIDELINES	
<p>This is a conservative income based portfolio which aims to deliver money market beating returns and real capital growth to investors. It is suitable for risk averse investors, or those looking to set aside funds for a near term liability. The funds included in this portfolio all exhibit strong risk management expertise and aim to deliver the target return at minimum risk. The portfolio will at times hold a range of instruments across fixed income, credit, listed property and money market investments to maximise income while generating a low level of real capital growth.</p>						Reg 28	Yes
						Expected Max Equity	5.00%
						Expected Max Offshore	10.00%
						Real Return Target	CPI+2%
						Income	High
						Drawdown	Low
RISK PROFILE	LOW	LOW-MED	MEDIUM	MED-HIGH	HIGH	Investment Horizon	1yr+