

Overview

This is a high growth flexible global portfolio which invests across global asset classes: equities, fixed income, property and cash. It is aimed at long term investors with a time horizon longer than 7 years, with a high risk appetite who would like to see long term capital growth with offshore exposure. The portfolio is diversified across regions, currencies and sectors with the aim to generate real returns relative to global inflation. The funds used within the portfolio have all been comprehensively researched and rated by Investment Solutions and are actively monitored. The portfolio combines both multi-asset and single asset class funds to provide flexibility and efficiency of management.

Objective

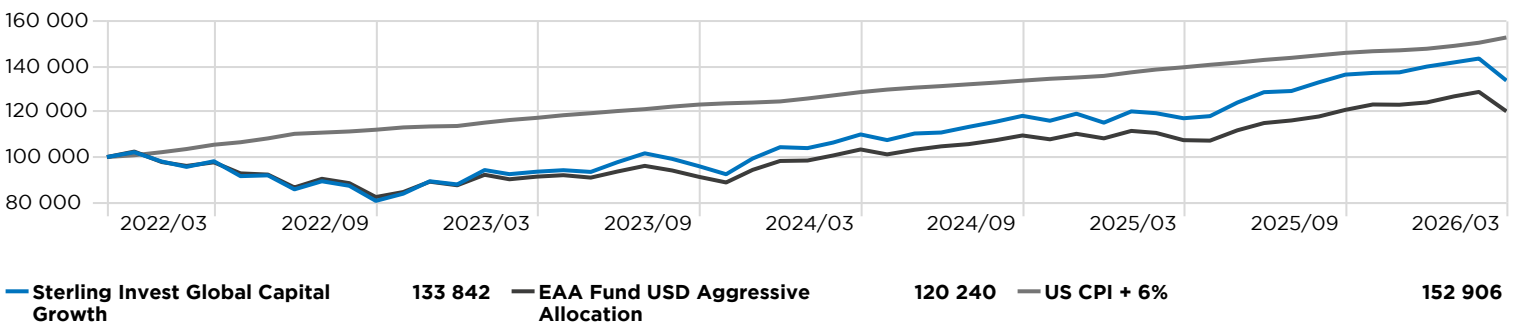
1. Aims to achieve inflation plus 6% per annum over rolling 6 year periods
2. High level of real capital growth
3. Low income generation

Investment Guidelines

Expected Maximum Equity	100%
Real Return Target	US CPI + 6%
Income	Low
Drawdown	High
Investment Horizon	6 Years +

Cumulative Performance

GROWTH OF \$100,000 INVESTMENT



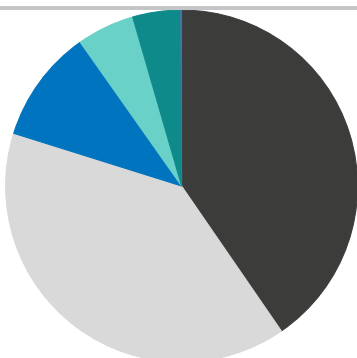
Fund Returns

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Artisan Global Value A USD Acc	-3.74	3.30	-3.74	18.02	17.24	9.73	9.74	8.80	2013/08/06
Baillie Gifford WW L/T Glb Gr B USD Acc	-19.32	-24.33	-19.32	-0.46	11.74	-1.33	—	13.73	2016/08/10
BNY Mellon Long-Term Gbl Eq USD C Acc	-6.07	-5.13	-6.07	5.48	6.41	4.68	9.04	6.96	2008/04/04
Coronation Global Strategic USD Inc A	0.16	1.10	0.16	3.63	5.04	3.11	2.53	2.64	2011/12/30
Dodge & Cox Global Stock I	-1.01	2.90	-1.01	16.76	14.23	9.81	11.41	7.76	2008/05/01
Fidelity Emerging Markets	0.94	5.04	0.94	33.84	14.61	3.32	10.01	6.01	1990/11/01
iShares Global Govt Bd Idx (LU) A2 USD	-1.17	-1.09	-1.17	3.25	1.18	-3.08	-0.78	-0.89	2012/10/23
iShares World Equity Index (LU) F2 USD	-4.80	-0.99	-4.80	19.28	16.55	9.92	11.54	10.89	2012/10/23
Ninety One Global Franchise	-9.15	-5.81	-9.15	5.54	10.05	6.63	9.90	8.93	2007/04/02
Orbis Global Equity Investor	1.24	4.22	1.24	35.37	22.09	11.11	11.55	11.47	1989/12/31
Orbis Optimal SA USD	3.97	2.71	3.97	10.87	7.80	8.13	3.84	3.62	2004/12/31
Sands Capital Global Growth A USD Acc	-14.88	-16.40	-14.88	-0.34	7.00	-2.19	9.36	10.33	2010/06/30
Schroder ISF Gbl Rcvy E Acc USD	3.85	9.99	3.85	27.77	16.11	10.94	10.33	8.42	2013/10/09
Sterling Invest Global Capital Growth	-4.42	-1.93	-4.42	14.23	12.69	—	—	6.96	2021/11/30
EAA Fund USD Aggressive Allocation	-3.17	-0.61	-3.17	12.25	9.74	4.86	6.34	—	1985/08/01
US CPI + 6%	3.37	4.66	3.37	9.45	9.22	10.78	9.52	9.13	1925/12/31

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Sterling Invest Global Capital Growth Fund inception date: 16 November 2021 | * Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

Asset Allocation

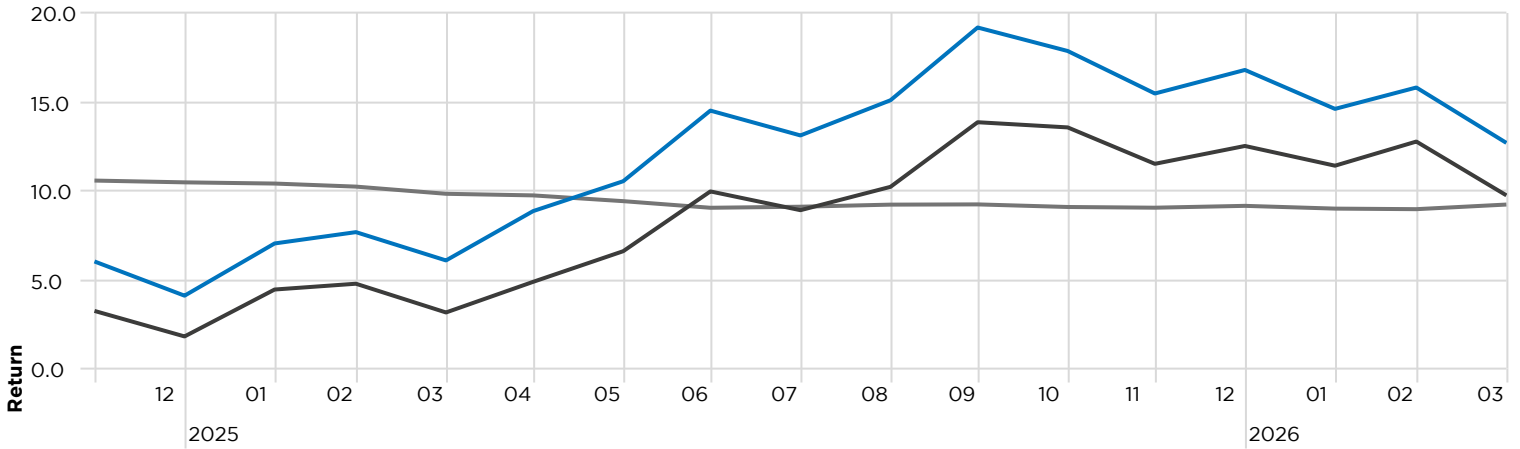


Manager Allocation

● Dodge & Cox Global Stock I	16.00
● iShares World Equity Index (LU) F2 USD	13.00
● Schroder ISF Gbl Rcvy E Acc USD	10.00
● Baillie Gifford WW L/T Glb Gr B USD Acc	9.00
● Artisan Global Value A USD Acc	8.00
● Coronation Global Strategic USD Inc A	8.00
● Orbis Global Equity Investor	8.00
● Orbis Optimal SA USD	6.50
● Fidelity Emerging Markets	6.00
● BNY Mellon Long-Term Gbl Eq USD C Acc	5.00
● Ninety One Global Franchise	5.00
● Sands Capital Global Growth A USD Acc	3.00
● iShares Global Govt Bd Idx (LU) A2 USD	2.50

Rolling Returns

Rolling Window: 3 Years 1 Month shift



— Sterling Invest Global Capital Growth

— EAA Fund USD Aggressive Allocation

— US CPI + 6%

Top 10 Holdings

Taiwan Semiconductor Manufacturing Co Ltd	2.74
NVIDIA Corp	1.72
Amazon.com Inc	1.45
Alphabet Inc Class A	1.39
Microsoft Corp	1.16
ASML Holding NV	1.06
Samsung Electronics Co Ltd	1.06
Equity Positions Less Than 1%	0.83
Tencent Holdings Ltd	0.82
Charles Schwab Corp	0.79
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	13.01

Source: Morningstar Direct

MODEL PORTFOLIO FEES

Base Fee (excl VAT):	0.65%	These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee and rebates.
Performance fee and other costs (excl VAT)	0.30%	
Model Total Investment Charge (excl. VAT)	0.95%	TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per the ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.
Discretionary Management Fee (incl. VAT)	0.35%	



Portfolio Managers:
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