

As at 30 April 2026

Model Inception Date: 01 February 2021

Overview

This is an equity growth fund which delivers real returns to clients through exposure to offshore asset classes such as equity and property in both developed and emerging markets. The aim of the portfolio is to generate high levels of capital growth over long term investment horizons. The returns are generated in rands, and as such investors are exposed to the fluctuations of the Rand where a weakening rand serves to boost local returns. The risk profile of the portfolio is high as a consequence of the currency volatility and underlying asset class holdings.

Objective

1. Aims to achieve inflation plus 7% per annum over rolling 7 year periods
2. Good risk adjusted returns

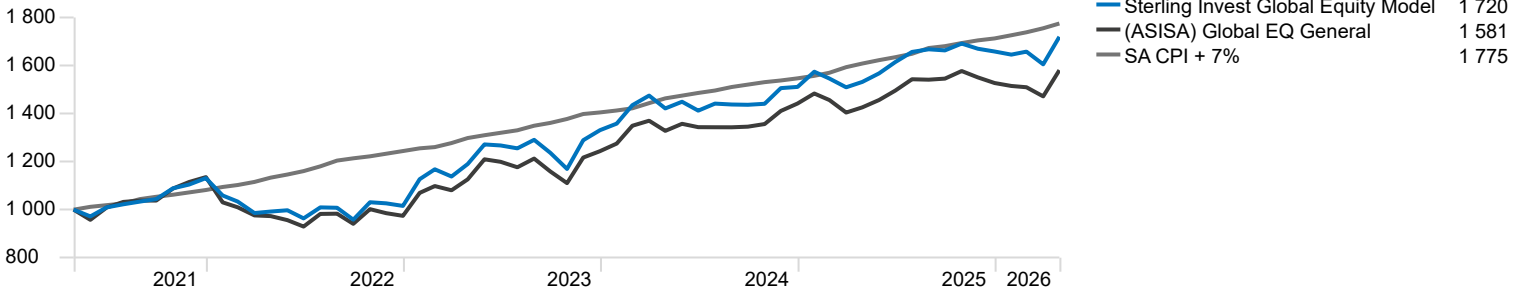
Investment Guidelines

Model Size	R48 550 738
Regulation 28 Compliant	No
ASISA Classification	Global EQ General
Expected Maximum Equity	100%
Expected Maximum Offshore	100%
Real Return Target	SA CPI + 7% p.a.
Risk Profile	High
Client Objective	Growth
Investment Horizon	7+ years

Cumulative Performance

Growth of \$1,000 investment

Time Period: 2021/05/01 to 2026/04/30

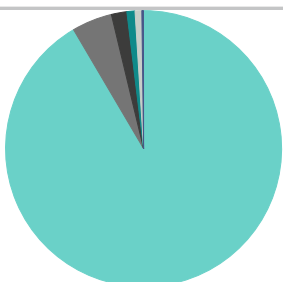


	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Sterling Invest Global Equity Model	4.51	1.67	3.70	12.26	13.06	11.45	—	11.42	2021/02/28
Satrix MSCI World Feeder ETF	7.65	2.90	6.49	15.74	15.99	14.37	—	15.19	2017/07/25
BCI Artisan Global Value FF B	2.51	5.10	3.15	12.60	—	—	—	14.71	2024/12/31
Allan Gray - Orbis Global Equity FF	6.39	9.63	10.51	30.12	21.13	15.53	13.86	15.12	2005/04/04
SCI Schroder Global Value Feeder Fund X1	6.48	8.09	7.81	16.08	11.84	13.30	—	12.62	2021/02/16
BCI Sands Capital Global Growth FF A	2.09	-11.12	-3.86	-4.71	8.64	1.56	—	1.56	2021/04/16
Nedgroup Inv Global Equity FF B2	0.90	-9.07	-5.22	-8.71	3.74	6.15	9.78	13.11	2013/01/02
Coronation Global Em Mkts Flex [ZAR] P	-1.63	-11.32	-3.41	5.53	8.45	-0.26	6.56	7.20	2013/04/02
(ASISA) Global EQ General	4.35	0.23	3.51	10.86	11.97	9.59	10.82	11.25	1992/07/31
SA CPI + 7%	2.84	4.81	3.63	10.36	10.99	12.16	11.93	15.73	1980/02/29

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns.

Sterling Invest Global Equity inception date: 01 February 2021 | * Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

Asset Allocation



Asset Class	%
Non-SA Equity	91.5
Non-SA Cash	4.7
SA Cash	1.8
SA Equity	0.9
Non-SA Property	0.8
Non-SA Unit Trust (Undisclosed Holdings)	0.2
Non-SA Bond	0.0
Africa Other	0.0
Total	100.0

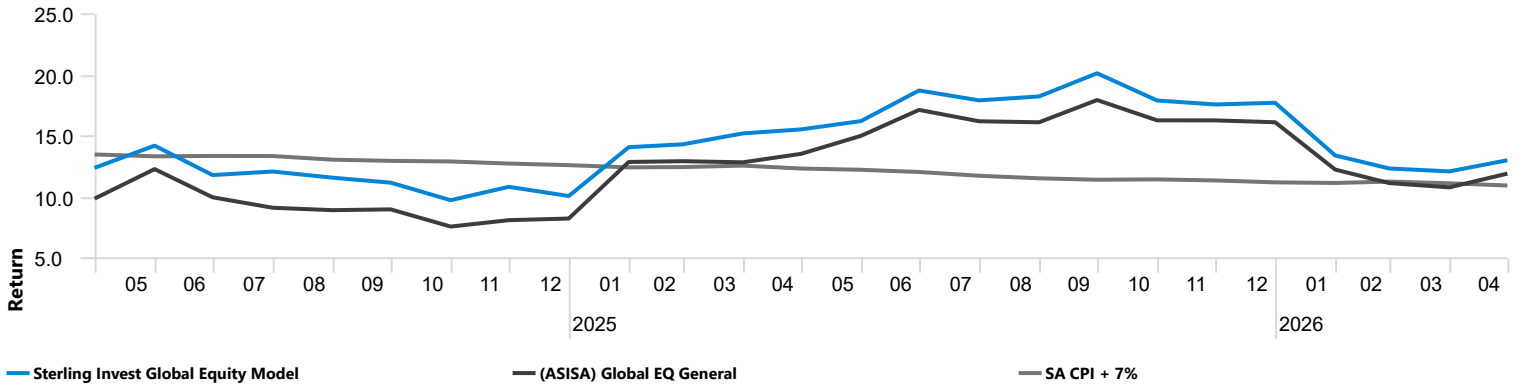
Manager Allocation

Manager	%
Satrix MSCI World Feeder ETF	20.00
BCI Artisan Global Value FF B	18.00
Allan Gray - Orbis Global Equity FF	17.50
SCI Schroder Global Value Feeder Fund X1	17.50
BCI Sands Capital Global Growth FF A	12.00
Nedgroup Inv Global Equity FF B2	10.00
Coronation Global Em Mkts Flex [ZAR] P	5.00

Rolling Returns

Time Period: 2021/05/01 to 2026/04/30

Rolling Window: 3 Years 1 Month shift



Top 10 Holdings

Alphabet Inc Class A	2.27
NVIDIA Corp	1.79
Amazon.com Inc	1.57
Samsung Electronics Co Ltd	1.52
Taiwan Semiconductor Manufacturing Co Ltd	1.17
Microsoft Corp	1.12
Meta Platforms Inc Class A	0.96
Elevance Health Inc	0.93
Apple Inc	0.92
QXO Inc	0.90
	13.15

Source: Morningstar Direct

MODEL PORTFOLIO FEES

Base Fee	0.57%
Discretionary Fee	0.40%
Performance Fee and other costs	0.46%
Transaction costs	0.05%
VAT	0.22%
Model Total Investment Charge	1.70%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per the ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.



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