# STERLING INVEST ALPHA WORLDWIDE PRESCIENT FUND

Minimum Disclosure Document & General Investor Report - 30 September 2026

**General Fund Information**

## WHAT IS THE FUND'S OBJECTIVE?

The Sterling Invest Alpha Worldwide Prescient Fund is an actively managed unit trust fund (CIS) that aims to create long-term wealth for South African investors, using the Sterling Invest Alpha Process. Its objective is to deliver the best possible risk-adjusted long-term returns and outperform comparable unit trusts and exchanged traded funds over all rolling 5 year periods.

## WHAT IS THE FUND'S INVESTMENT POLICY?

The Sterling Invest Alpha Worldwide Flexible Prescient Fund will aim to deliver high capital growth above inflation over time. The Fund will invest in a diversified mix of worldwide assets, including equities, bonds, property, preference shares, money market and other instruments, including listed and unlisted financial instruments, as determined by the Authority from time to time. The manager shall have maximum flexibility in terms of asset allocation and shall not be precluded from continually varying the underlying exposure to both local and offshore assets. The Fund will employ asset and geographical allocations to reflect changing economic and market conditions to maximise returns over the long term.

## WHO IS THE FUND SUITABLE FOR?

The fund is suitable for South African investors who:

- have a long term investment horizon (5+ years)
- are looking for exposure to both domestic and international growth assets
- are comfortable granting Sterling Invest expansive investment discretion in following the Sterling Invest Alpha Process
- are able to withstand short-term market and currency fluctuations in pursuit of maximum total returns over the long term
- do not require an income from the investment

## WHY INVEST INTO SHARES?

We believe investing into shares is an investment in human ingenuity. It is a bet on the progress of humankind and the future being better than it is today. It allows people to invest into and alongside the most intelligent business minds as they innovate and grow. We believe investing into shares available via global stock markets is the most efficient and passive way to own slices of the best businesses in the world and profiting from their growth.

If there is an ironclad rule in the investing world, it's that risk and reward will always and forever be attached at the hip. If there were no risk, there would be no wonderful long-term returns. And because there is risk involved in owning shares, your returns can vary widely, depending on when you invest. The good news, the longer your time horizon, the less volatile investment returns become. This is the beauty of compounding. Even the worst 30-year return achieved by global stock markets over the last 100 years would have resulted in an 850% return (more than 8x your initial investment), far outstripping returns generated by other investments.

## RISK RATING

| Low | Low-Med | Med | Med-High | **High** |
|---|---|---|---|---|

The Fund aims to achieve the best possible long-term growth for investors. Consequently, it will have a sizeable exposure to shares, which typically offer the best returns over the long run. The Fund will only invest in shares we view as being attractively valued and that could offer strong long-term investment growth.

While shares typically offer superior long-term returns, this comes with higher levels of risk and volatility. We have a disciplined approach to reducing risk, but shares can be volatile investments and may suffer capital losses over the short term. Global currency movements may intensify investment gains or declines.

## HOW LONG SHOULD I REMAIN INVESTED?

In line with our rolling 5 year return maximization objective, investors should remain invested for at least 5 years.

## FUND MANAGERS

**Ebrahim Moola**
CFA, CA(SA)

**Faheem Paruk**
CFA

## GENERAL FUND INFORMATION

| | |
|---|---|
| **Investment manager** | Sterling Invest |
| **ISIN** | ZAE000300315 |
| **Fund class** | E Class |
| **ASISA category** | Worldwide - Multi-Asset - Flexible |
| **Benchmark** | ASISA Category Average |
| **Fund inception date** | 2nd August 2021 |
| **Portfolio date** | 2nd August 2021 |
| **Unit price** | 149.43 c |
| **Fund size** | ZAR 281 997 431 |
| **Units in issue** | 188 715 406 |
| **Pricing time** | Daily |
| **Valuation & cut off** | 15h00 |
| **Minimum lump sum** | ZAR 500 |
| **Minimum monthly debit order** | ZAR 500 |

## FUND COST

| | |
|---|---|
| **Management Fee (excl. VAT)** | 1.00% |
| **Other fee** | 0.00% |
| **Total expense ratio (TER)** | 1.21% |
| **Transaction cost (TC)** | 0.22% |
| **Total investment charge (TIC)** | 1.43% |

Please note that the TER, TC and TIC are as at 30 June 2026.

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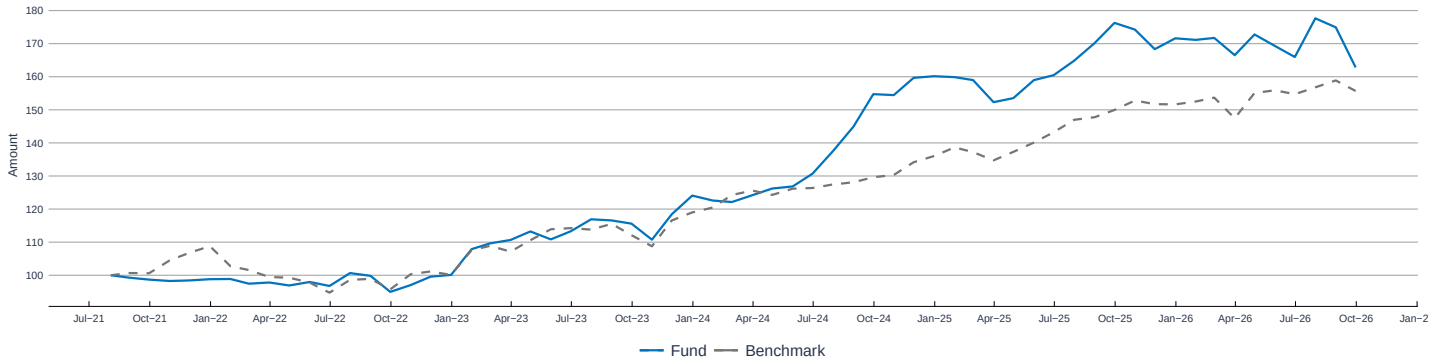
**Fund Statistics**

## ILLUSTRATIVE PERFORMANCE CHART




The investment performance is for illustrative purposes only. The investment performance is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date.

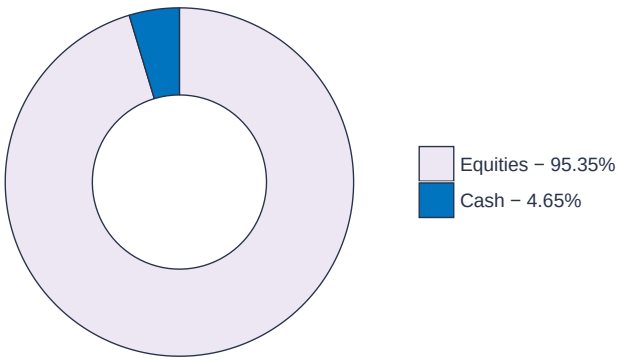
## RETURNS TABLE

| | Fund (%) | Benchmark (%) | Difference (%) |
|---|---|---|---|
| 6 Months | -2.22 | 5.59 | -7.81 |
| YTD | -5.12 | 2.67 | -7.79 |
| 1 Year (Ann.) | -7.63 | 3.83 | -11.46 |
| 3 Years (Ann.) | 12.09 | 11.56 | 0.53 |
| 5 Years (Ann.) | 10.53 | 9.13 | 1.41 |
| Since Inception (Ann.) | 9.90 | 8.95 | 0.95 |

## RISK TABLE

| | Fund |
|---|---|
| Risk (Ann.) | 11.60 |
| Max. Drawdown | 11.35 |
| Best Month | 7.77 |
| Worst Month | -6.92 |
| Best Annual Return | 39.44 |
| Worst Annual Return | -7.63 |

## ASSET ALLOCATION CHART




## LOCAL VS OFFSHORE ALLOCATION

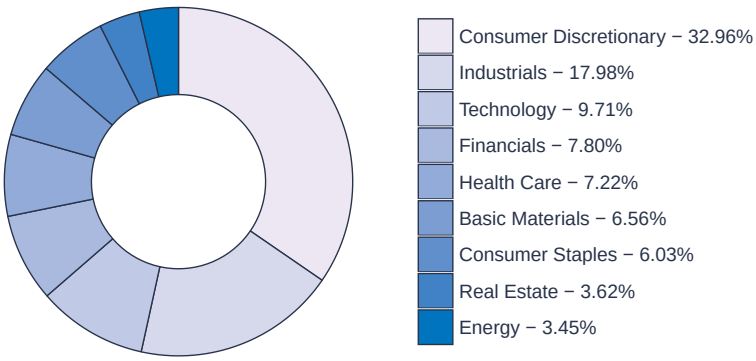
| Asset Type | Weight (%) |
|---|---|
| Local Assets | 55.05 |
| Offshore Assets | 44.95 |

## DISTRIBUTIONS

| Date | Amount (c) |
|---|---|
| March 2026 | 3.58 cpu |
| March 2025 | 4.12 cpu |
| March 2024 | 3.87 cpu |
| March 2023 | 0.00 cpu |
| March 2022 | 0.00 cpu |

Note that the fund pays distribution annually in March.

## SECTOR ALLOCATION CHART




## TOP 10 HOLDINGS TABLE

| Holdings | Weight (%) |
|---|---|
| Purple Group Ltd | 5.95 |
| Naspers Ltd - N Shares | 4.99 |
| Aspen Pharmacare Holdings Ltd | 4.81 |
| South African Rand | 4.58 |
| Booking Holdings Inc | 4.00 |
| PayPal Holdings Inc | 3.83 |
| Rightmove PLC | 3.62 |
| Exxaro Resources Ltd | 3.45 |
| Mr Price Group Ltd | 3.34 |
| JD.com Inc | 3.28 |
| **Total:** | 41.84 |

## DISCLAIMER

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where a current yield has been included for Funds that derive its income primarily from interest bearing income, the yield is a weighted average yield of all underlying interest bearing instruments as at the last day of the month. This yield is subject to change as market rates and underlying investments change.

The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13h00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at either 15h00 or 17h00 depending on the nature of the Fund. Prices are published daily and are available on the Prescient website.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za.

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## GLOSSARY SUMMARY

***Annualised performance:*** Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

***Highest & Lowest return:*** The highest and lowest returns for any 1 year over the period since inception have been shown.

***NAV:*** The net asset value represents the assets of a Fund less its liabilities.

## FUND SPECIFIC RISKS

***Equity investment risk:*** Value of equities (i.e. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

***Currency exchange risk:*** Changes in the relative values of individual currencies may adversely affect the value of investments and any related income.

***Developing Market (excluding SA) risk:*** Some of the countries invested in may have less developed legal, political, economic and/or other systems. These markets carry a higher risk of financial loss than those in countries generally regarded as being more developed.

***Foreign investment risk:*** Foreign securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations.

***Property risk:*** Investments in real estate securities can carry the same risks as investing directly in real estate itself. Real estate prices move in response to a variety of factors, including local, regional and national economic and political conditions, interest rates and tax considerations.

## CONTACT DETAILS

### Investment Manager

#### Sterling Invest

| | |
|---|---|
| **Physical address** | 3 Nimmo Road, Morningside, Durban, 4001 |
| **Postal address** | PO Box 786, Durban, 4000 |
| **Telephone number** | +27 31 309 7861 |
| **Website** | www.sterlinginvest.co.za |
| **Email** | info@sterlinginvest.co.za |

Sterling Invest (Pty) Ltd, Registration number: 2015/413100/07 is an authorised Financial Services Provider (FSP46577) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision.

### Management Company

#### Prescient Management Company

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|---|---|
| **Physical address** | Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 |
| **Postal address** | PO Box 31142, Tokai, 7966 |
| **Telephone number** | 0800 111 899 |
| **Email** | info@prescient.co.za |

Prescient Management Company (RF) (Pty) Ltd, Registration number: 2002/022560/07. This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act.

### Trustee

#### Nedbank Investor Services

| | |
|---|---|
| **Physical address** | 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 |
| **Postal address** | PO Box 31142, Tokai, 7966 |
| **Telephone number** | +27 11 534 6557 |

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

### Auditors

#### Ernst & Young Incorporated

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|---|---|
| **Physical address** | Waterway House, 3 Dock Road, V&A Waterfront, Cape Town, 8001 |
| **Telephone number** | +27 21 443 0200 |

## NOTES

- The portfolio has adhered to its fund objectives.
- There have been no material changes in the funds composition from launch to 30 September 2026.