

OVERVIEW

This portfolio aims to deliver long term capital growth to SA domiciled investors. It does so through an equity focus, both local and offshore. The portfolio will at times aim to manage risk through investment in other asset classes, but will typically be majority invested in equities. It aims for an aggressive return target, and as such may experience periods of high volatility. The portfolio invests in Sharia compliant investments.

OBJECTIVE

1. Aims to achieve inflation plus 6% per annum after fees
2. Maximise capital growth
3. Downside risk management relative to pure equities

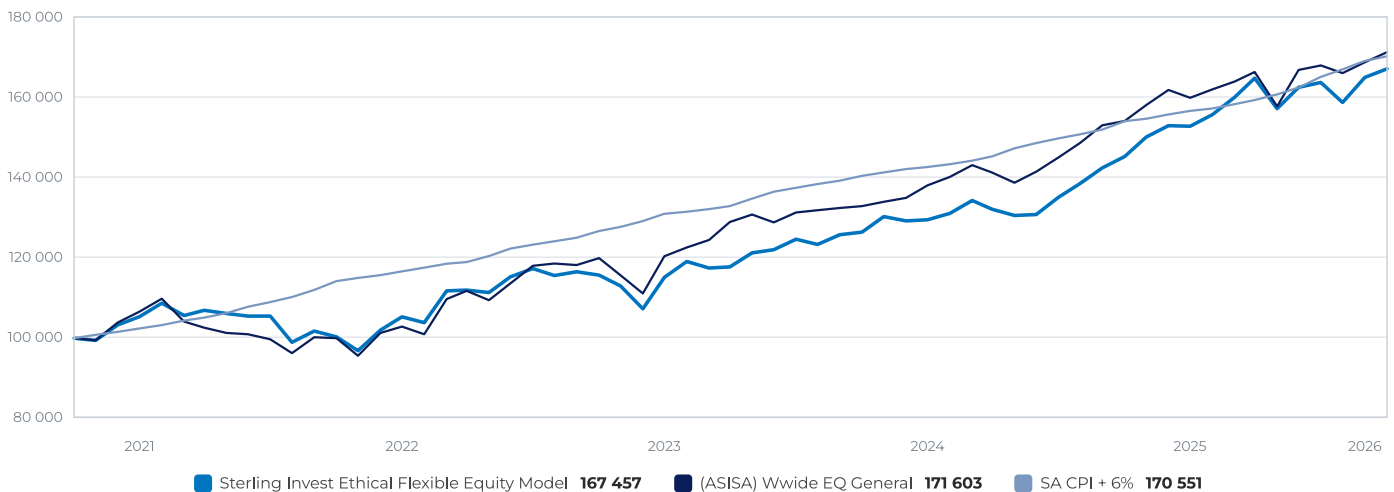
INVESTMENT GUIDELINES

Model Size	R88 665 173
Regulation 28 Compliant	No
ASISA Classification	(ASISA) Wwide EQ General
Expected Maximum Equity	100%
Expected Maximum Offshore	65%
Real Return Target	SA CPI + 6% p.a.
Risk Profile	Aggressive
Client Objective	Capital Growth
Investment Horizon	6+ years

CUMULATIVE PERFORMANCE

Time Period: 2021/09/01 to 2026/08/31

Growth of R100,000 investment

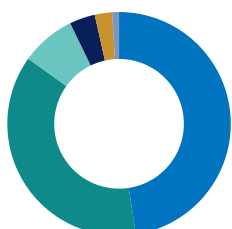


FUND RETURNS

	3 Months	YTD	6 Months	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Sterling Invest Ethical Flexible Equity Model	2.09	2.87	1.43	15.12	13.10	10.86	-	11.23	2021/02/28
Camissa Islamic Equity B	1.65	5.37	3.80	27.76	18.25	12.16	11.30	10.69	2013/07/01
Sterling Invest Alpha Worldwide Prsct E	3.33	1.25	1.85	2.79	14.47	11.99	-	11.68	2021/08/02
Camissa Islamic Global Equity FF B	1.85	4.92	6.93	17.79	10.08	10.07	-	10.54	2019/05/22
Visio FR Shari'ah Equity Fund C	1.68	-0.97	-6.75	15.23	13.53	9.68	-	9.95	2018/06/14
Sentio SCI Hikma Shariah General Eq FdB1	1.38	1.67	-5.77	14.56	15.84	10.65	7.78	7.37	2016/06/01
Old Mutual Albaraka Income B1	1.95	2.91	3.87	9.82	8.31	7.27	-	7.88	2020/03/31
(ASISA) Wwide EQ General	1.99	2.67	2.98	11.18	12.64	11.41	9.01	11.39	1999/09/30
SA CPI + 6%	3.11	4.80	6.85	10.51	10.37	11.27	10.91	14.65	1980/02/29

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns. Sterling Invest Ethical Flexible Equity Model inception date: 01 February 2021 | * Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

ASSET ALLOCATION



	%
Non-SA Equity	47.6
SA Equity	37.3
SA Cash	7.9
Non-SA Cash	3.7
SA Unit Trust (Undisclosed Holdings)	2.5
Other	1
Total	100

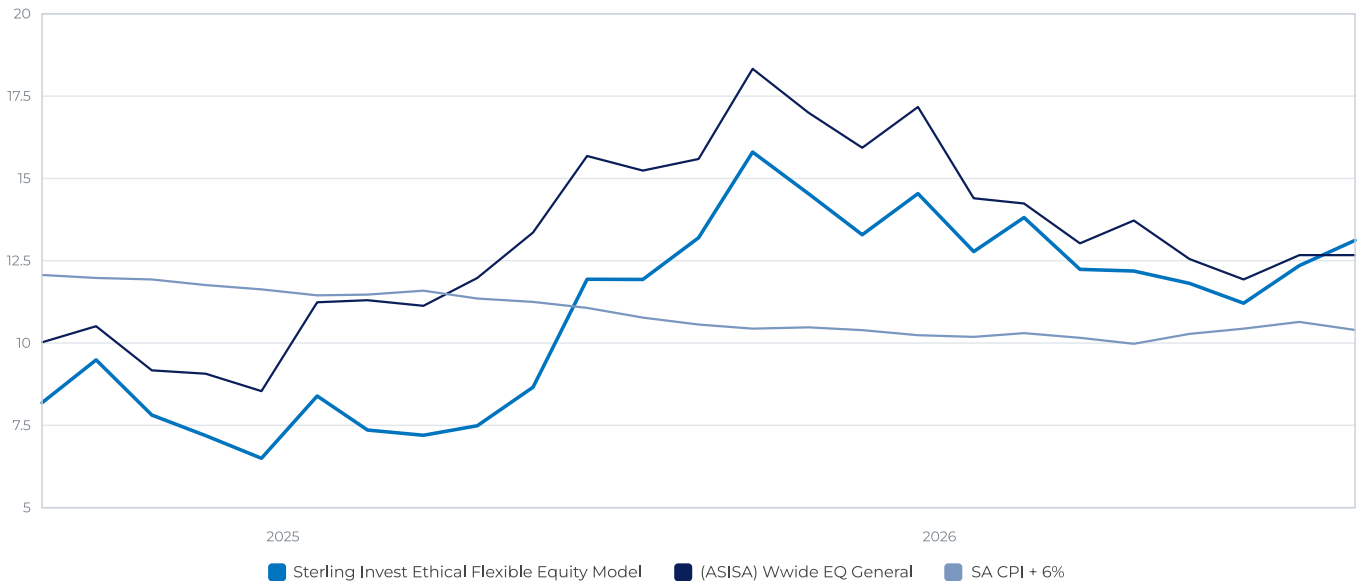
MANAGER ALLOCATION

Camissa Islamic Global Equity FF A	30
Sterling Invest Alpha Worldwide Prsct E	20
Camissa Islamic Equity B	16
Visio FR Shari'ah Equity Fund C	15
Sentio SCI Hikma Shariah General Eq FdB1	14
Old Mutual Albaraka Income B1	5

ROLLING RETURNS

Time Period: 2021/09/01 to 2026/08/31

Rolling Window: 3 Years 1 Month shift



TOP 10 HOLDINGS

JD.com Inc ADR	2.48
Camissa Islamic Global Flexible Fund	2.48
JD Sports Fashion PLC	2.29
Anglogold Ashanti PLC	1.95
Mr Price Group Ltd	1.87
NetApp Inc	1.61
MTN Group Ltd	1.46
Exxaro Resources Ltd	1.37
Valterra Platinum Ltd	1.31
AVI Ltd	1.21
Total	18.03

MODEL PORTFOLIO FEES

Base Fee	0.85%
Discretionary Management Fee	0.40%
Performance fee and other costs	0.04%
Transaction Costs	0.18%
VAT	0.19%
Model Total Investment Charge (incl. VAT)	1.66%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per the ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.



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For more information visit:
www.sterlinginvest.co.za/sterling-invest-model-portfolios/

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