

OVERVIEW

The portfolio is intended for investors requiring compliance with Shiri'ah law. Funds used comply with Shari'ah guidelines relating to investments. The portfolio is low risk and suited for investors requiring a short term stable portfolio.

OBJECTIVE

1. To generate returns higher than typical bank rates and to at least match inflation over longer time horizons

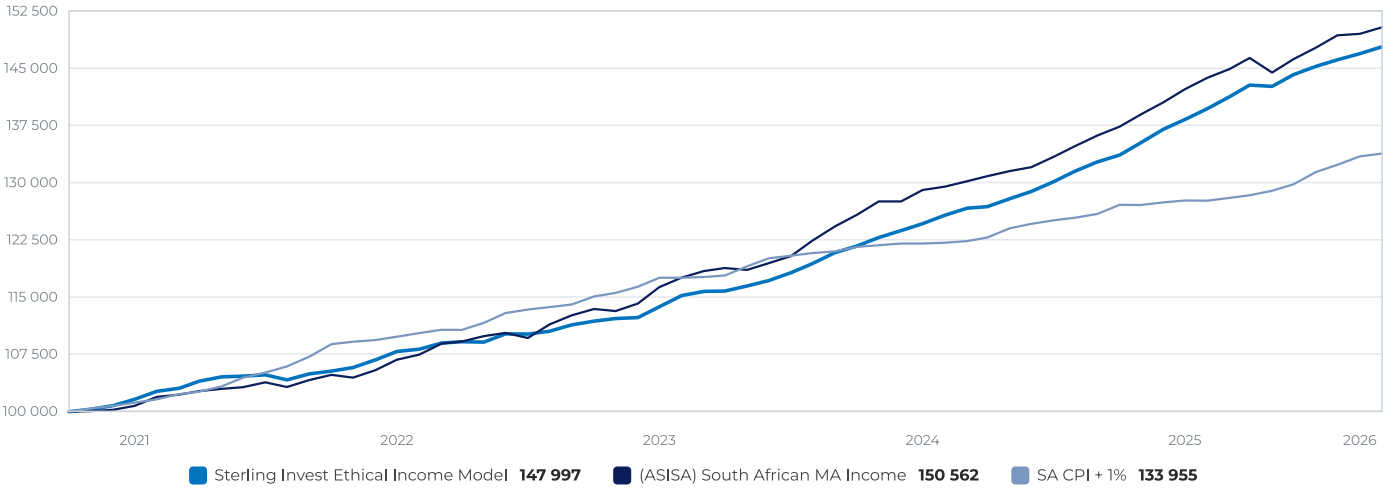
INVESTMENT GUIDELINES

Model Size	R69 808 759
Regulation 28 Compliant	Yes
ASISA Classification	(ASISA) South African MA Income
Expected Maximum Equity	15%
Expected Maximum Offshore	10%
Real Return Target	SA CPI + 1% .p.a.
Risk Profile	Conservative
Client Objective	Income
Investment Horizon	2+ years

CUMULATIVE PERFORMANCE

Time Period: 2021/09/01 to 2026/08/31

Growth of R100,000 investment

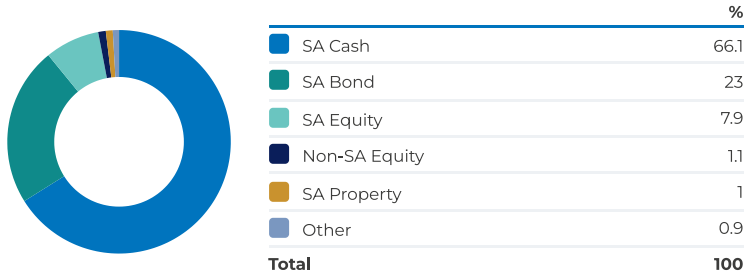


FUND RETURNS

	3 Months	YTD	6 Months	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Sterling Invest Ethical Income Model	1.77	2.54	3.53	10.65	9.77	8.16	-	8.39	2021/02/28
Camissa Islamic High Yield	1.61	2.39	3.46	11.76	11.83	9.40	-	8.86	2019/03/12
Old Mutual Albaraka Income B1	1.95	2.91	3.87	9.82	8.31	7.27	-	7.88	2020/03/31
27four Shari'ah Income AI	1.71	2.10	2.97	8.13	7.99	7.20	-	6.72	2017/03/20
(ASISA) South African MA Income	1.81	2.85	2.74	9.50	9.87	8.53	7.92	10.37	1993/10/31
SA CPI + 1%	1.86	3.11	4.28	5.30	5.17	6.02	5.68	9.25	1980/02/29

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns. Sterling Invest Ethical Income Model inception date: 01 February 2021| * Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

ASSET ALLOCATION



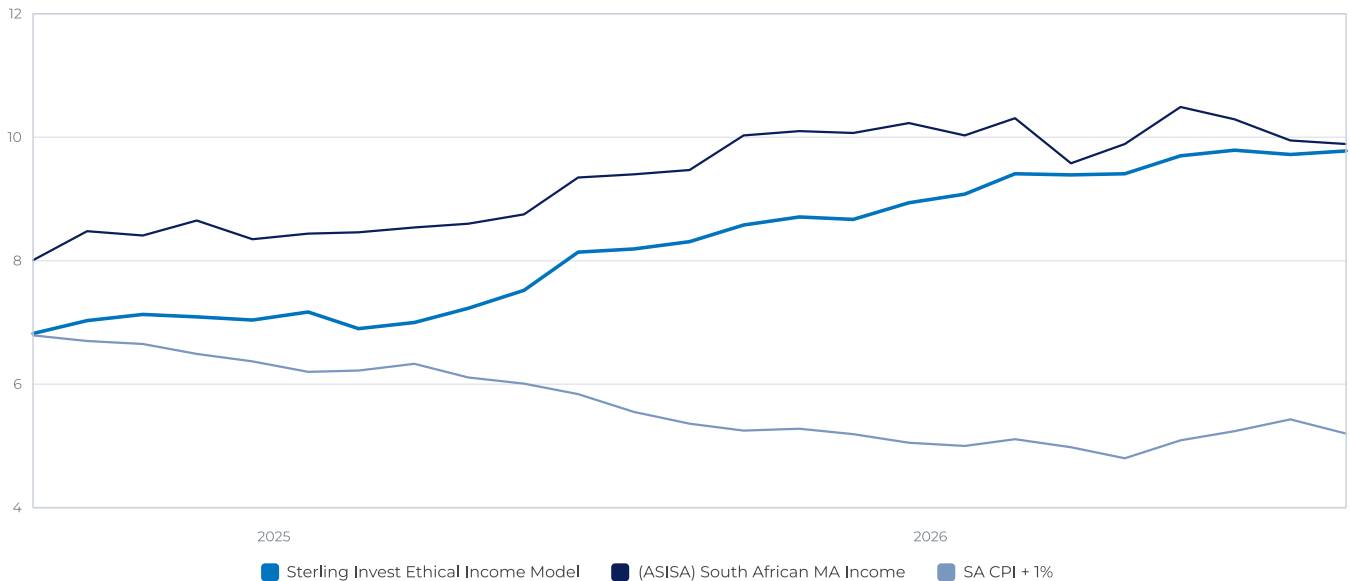
MANAGER ALLOCATION

Camissa Islamic High Yield	40
Old Mutual Albaraka Income B1	40
27four Shari'ah Income AI	20

ROLLING RETURNS

Time Period: 2021/09/01 to 2026/08/31

Rolling Window: 3 Years 1 Month shift



TOP 10 HOLDINGS

THE RSA DOMESTIC SUKUK TRUSTEE (RF) (PTY) LTD 31/03/36 11.9%	4.8
Ska369 Absasuki 9.72 140431	2.09
THE RSA DOMESTIC SUKUK TRUSTEE (RF) (PTY) LTD 31/03/34 11.58%	1.72
Skr310 Rmbsuk1 7.45 130131	1.53
Ska368 Absasuki 10.40 260331	1.51
Skr313 Fnbsuk1 7.282 180627	1.47
Skr308 Rmbsuk1 7.442 081026	1.31
THE RSA DOMESTIC SUKUK TRUSTEE (RF) (PTY) LTD 31/03/31 10.64%	1.06
Investec Murabahah Fd 11.32 210728	0.96
The Rsa Domestic Sukuk Rs2029 9.87 310329	0.8
	17.25

MODEL PORTFOLIO FEES

Base Fee	0.48%
Discretionary Management Fee	0.35%
Performance fee and other costs	0.06%
Transaction Costs	0.01%
VAT	0.12%
Model Total Investment Charge (incl. VAT)	1.02%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee and rebates. TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per the ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.



Portfolio Managers:
Ebrahim Moola, Faheem Paruk
and DJ Elliott

+27 31 309 7861
www.sterlinginvest.co.za
info@sterlinginvest.co.za

For more information visit:
www.sterlinginvest.co.za/sterling-invest-model-portfolios/

This document is intended solely for informational purposes and does not constitute an advertisement, offer, or solicitation to buy, sell, or engage in any specific investment. A model portfolio is not a unit trust; it represents a selection of Collective Investment Scheme/Unit Trust funds consolidated under a single account with an administrative Financial Services Provider (FSP). Access to model portfolios is restricted to clients of authorised FSPs. Investments carry inherent risks, and historical performance should not be viewed as a reliable indicator of future results. Returns are not guaranteed, and investors may receive less than the amount originally invested. A model management fee will apply, and the underlying Collective Investment Schemes will levy their own charges. No commissions or incentives will be paid to Alexforbes. This document is protected by copyright and may not be copied, reproduced, sold, or distributed without prior written consent. Alexander Forbes Investments Limited (FSP 711) and Sterling Invest (Pty) Ltd (FSP 46577) are authorised financial services providers.