

OVERVIEW

This portfolio is intended for investors requiring compliance with Shariah law. Funds used comply with Shariah guidelines relating to investments. The portfolio is low risk and suited to investors requiring a short to medium term stable portfolio.

OBJECTIVE

- 1. Aims to achieve inflation plus 3% per annum over rolling 3 year periods.
- 2. Moderate level of real capital growth.
- 3. Moderate income generation.

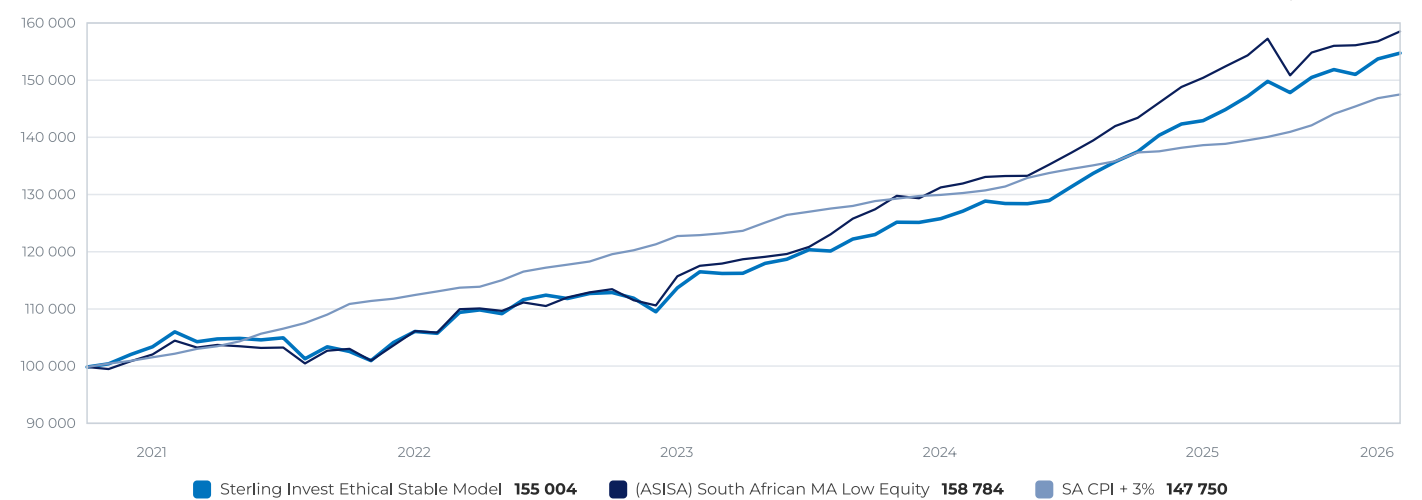
INVESTMENT GUIDELINES

Model Size	R120 220 565
Regulation 28 Compliant	Yes
ASISA Classification	(ASISA) South African MA Low Equity
Expected Maximum Equity	40%
Expected Maximum Offshore	32.50%
Real Return Target	SA CPI + 3% .p.a.
Risk Profile	Moderate
Client Objective	Capital Preservation
Investment Horizon	3+ years

CUMULATIVE PERFORMANCE

Time Period: 2021/09/01 to 2026/08/31

Growth of R100,000 investment

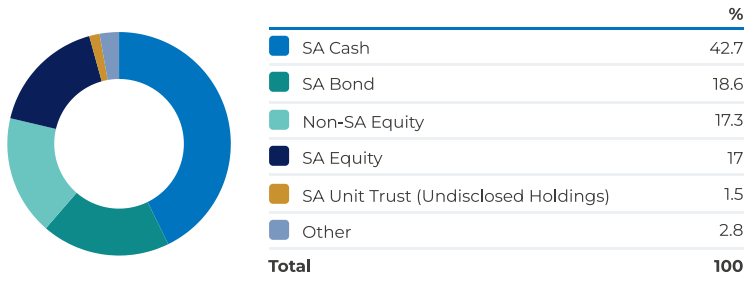


FUND RETURNS

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Sterling Invest Ethical Stable Model	1.91	3.31	6.83	12.55	11.10	9.16	-	9.83	2021/02/28
Camissa Islamic High Yield	1.61	3.46	6.14	11.76	11.83	9.40	-	8.86	2019/03/12
Old Mutual Albaraka Income B1	1.95	3.87	6.12	9.82	8.31	7.27	-	7.88	2020/03/31
Camissa Islamic Global Equity FF A	1.69	6.59	11.56	17.04	9.39	9.39	-	10.17	2019/01/09
Camissa Islamic Equity B	1.65	3.80	13.75	27.76	18.26	12.16	11.30	10.44	2013/07/01
Sterling Invest Alpha Worldwide Prsct E	3.33	1.85	1.93	2.79	14.47	11.99	-	11.99	2021/08/02
Visio FR Shari'ah Equity Fund C	1.68	-6.75	2.70	15.23	13.53	9.68	-	10.03	2018/06/14
(ASISA) South African MA Low Equity	1.60	0.82	4.02	10.53	11.80	9.69	7.91	9.89	2000/06/30
SA CPI + 3%	2.36	5.31	6.23	7.38	7.25	8.12	7.77	11.41	1980/02/29

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns. Sterling Invest Ethical Stable Model inception date: 01 February 2021| * Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

ASSET ALLOCATION



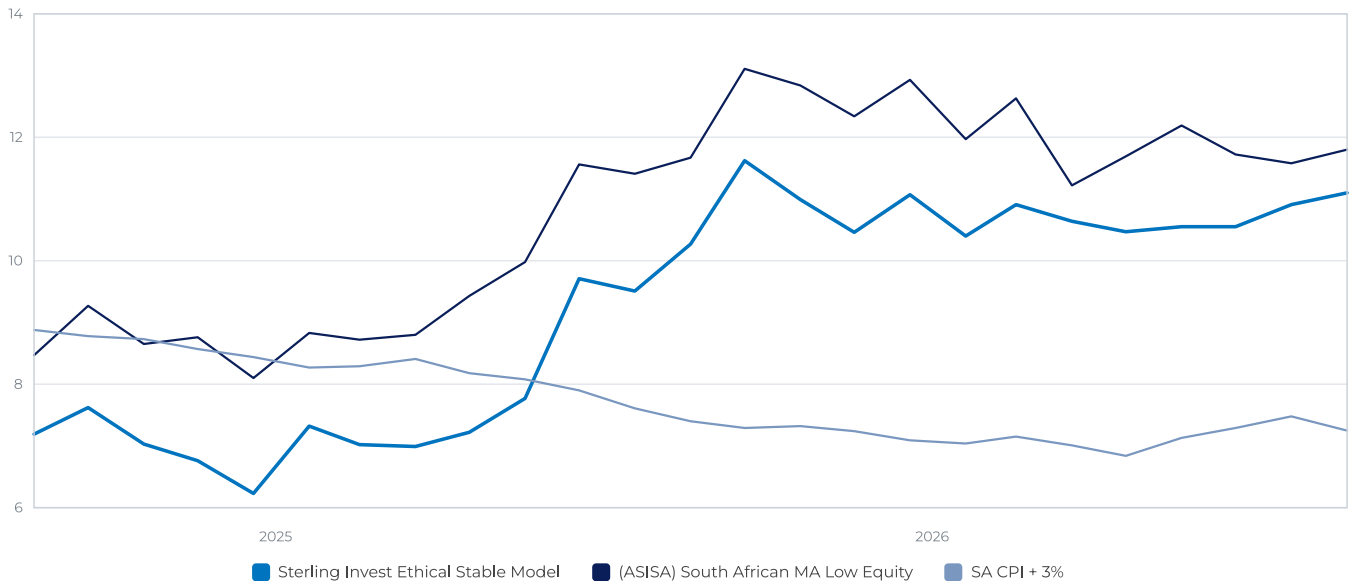
MANAGER ALLOCATION



ROLLING RETURNS

Time Period: 2021/09/01 to 2026/08/31

Rolling Window: 3 Years 1 Month shift



TOP 10 HOLDINGS

THE RSA DOMESTIC SUKUK TRUSTEE (RF) (PTY) LTD 31/03/36 11.9%	3
Camissa Islamic Global Flexible Fund	1.55
Ska369 Absasuki 9.72 140431	1.31
THE RSA DOMESTIC SUKUK TRUSTEE (RF) (PTY) LTD 31/03/34 11.58%	1.14
Skr310 Rmbsuk1 7.45 130131	0.95
JD.com Inc ADR	0.94
Ska368 Absasuki 10.40 260331	0.94
Skr313 Fnbsuk1 7.282 180627	0.92
Investec Murabahah Fd 11.32 210728	0.89
Exxaro Resources Ltd	0.87
	12.52

MODEL PORTFOLIO FEES

Base Fee	0.62%
Discretionary Management Fee	0.35%
Performance fee and other costs	0.05%
Transaction Costs	0.06%
VAT	0.15%
Model Total Investment Charge (incl. VAT)	1.23%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee and rebates.

TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per the ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.



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For more information visit:
www.sterlinginvest.co.za/sterling-invest-model-portfolios/

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