

OVERVIEW

This portfolio has been constructed to maximise capital growth to investors through investment in local and offshore equities. Listed property will also be utilised and there will be minimal amounts of cash over time. Globally the portfolio may invest in both developed and emerging market equities to maximise returns; total volatility may be high, with potential for substantial capital drawdowns. Returns are earned in rands, so offshore holdings will also experience currency volatility.

OBJECTIVE

- 1. Aims to achieve inflation plus 7% per annum over rolling 7 year periods.
- 2. High level of real capital growth.
- 3. Low income generation.

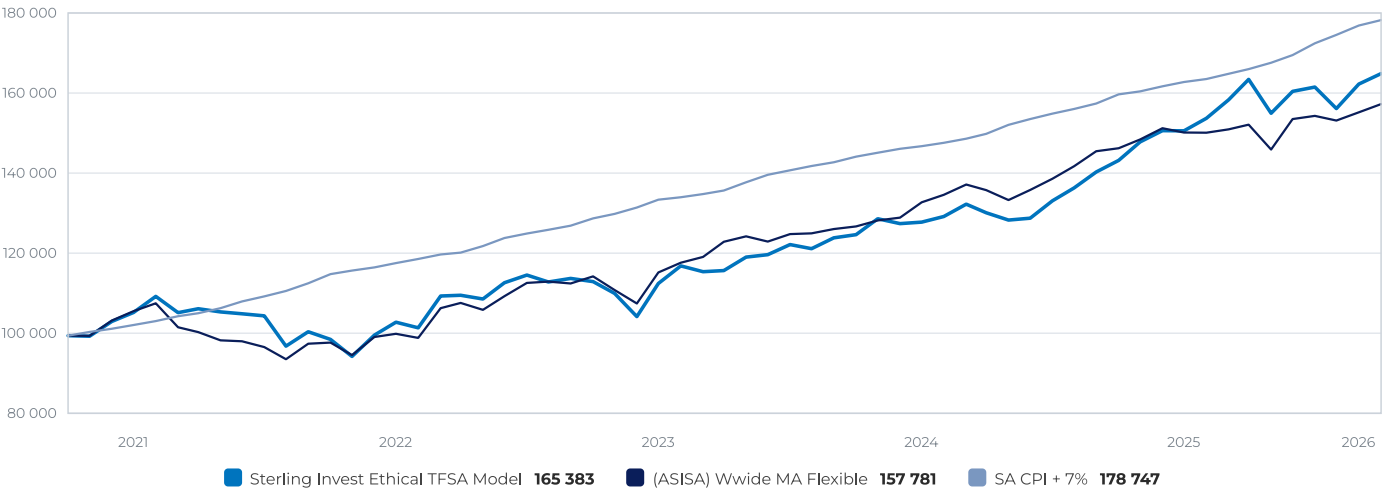
INVESTMENT GUIDELINES

Model Size	R109 535 038
Regulation 28 Compliant	No
ASISA Classification	(ASISA) Wwide MA Flexible
Expected Maximum Equity	100%
Expected Maximum Offshore	75%
Real Return Target	SA CPI + 7% .p.a.
Risk Profile	Aggressive
Client Objective	Capital Growth
Investment Horizon	7+ years

CUMULATIVE PERFORMANCE

Time Period: 2021/09/01 to 2026/08/31

Growth of R100,000 investment

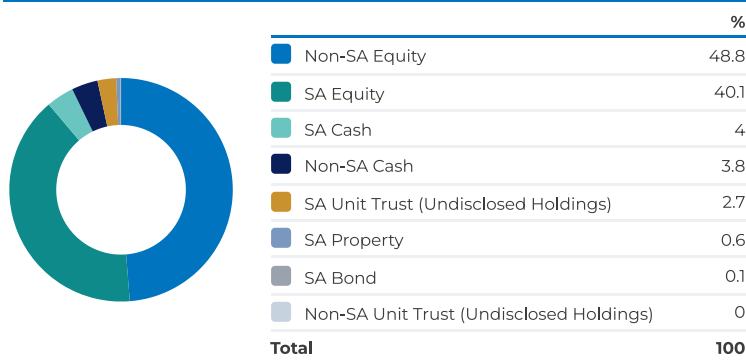


FUND RETURNS

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Sterling Invest Ethical TFSA Model	2.07	0.88	7.24	15.08	13.38	10.59	-	11.37	2021/02/28
Camissa Islamic Equity B	1.65	3.80	13.75	27.76	18.26	12.16	11.30	10.44	2013/07/01
Sentio SCI Hikma Shariah General Eq FdBI	1.38	-5.77	3.09	14.56	15.85	10.65	7.77	7.69	2016/06/01
Sterling Invest Alpha Worldwide Prsct E	3.33	1.85	1.93	2.79	14.47	11.99	-	11.99	2021/08/02
Camissa Islamic Global Equity FF A	1.69	6.59	11.56	17.04	9.39	9.39	-	10.17	2019/01/09
Visio FR Shari'ah Equity Fund C	1.68	-6.75	2.70	15.23	13.53	9.68	-	10.03	2018/06/14
(ASISA) Wwide MA Flexible	1.89	3.36	4.75	7.50	11.19	9.55	8.30	11.92	1996/04/30
SA CPI + 7%	3.35	7.35	8.95	11.55	11.41	12.32	11.95	15.74	1980/02/29

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns. Sterling Invest Ethical TFSA Model inception date: 01 February 2021| * Since inception is calculated from the month following the model's inception date. Returns shown may represent a fee class different to the actual return received by the investor.

ASSET ALLOCATION



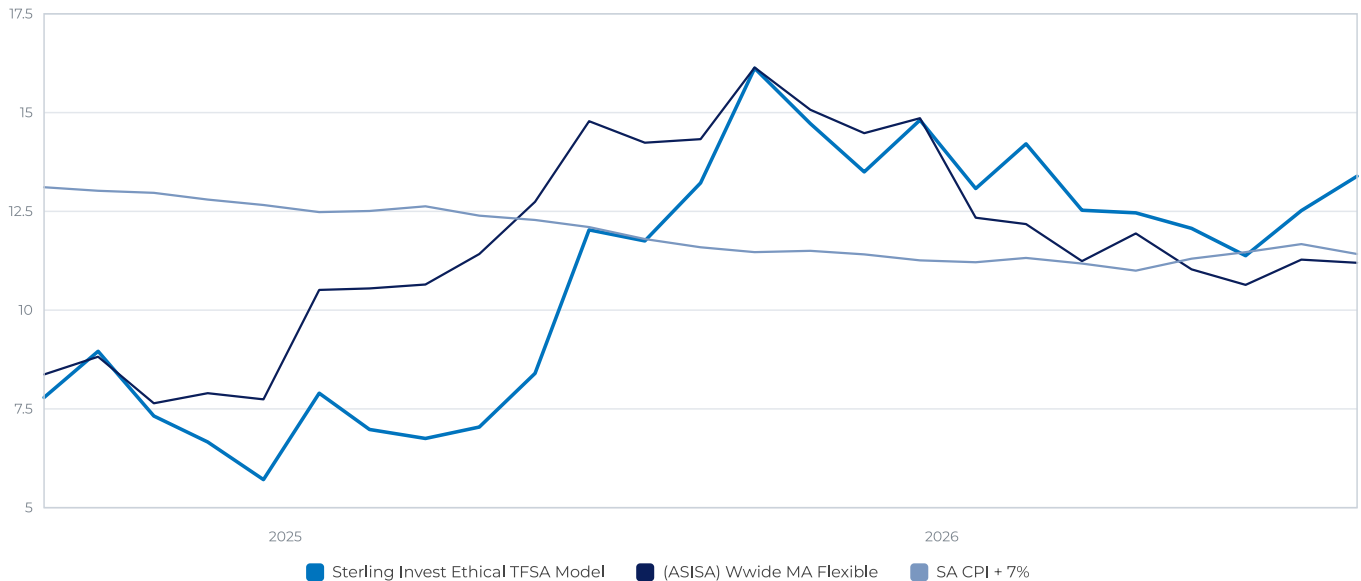
MANAGER ALLOCATION

Camissa Islamic Global Equity FF A	28.5
Sterling Invest Alpha Worldwide Prsct E	20
Camissa Islamic Equity B	17.5
Visio FR Shari'ah Equity Fund C	17.5
Sentio SCI Hikma Shariah General Eq FdBI	16.5

ROLLING RETURNS

Time Period: 2021/09/01 to 2026/08/31

Rolling Window: 3 Years 1 Month shift



TOP 10 HOLDINGS

Camissa Islamic Global Flexible Fund	2.71
JD.com Inc ADR	2.42
Anglogold Ashanti PLC	2.25
JD Sports Fashion PLC	2.22
Mr Price Group Ltd	2.07
MTN Group Ltd	1.67
NetApp Inc	1.55
Valterra Platinum Ltd	1.5
Exxaro Resources Ltd	1.43
AVI Ltd	1.39
	19.21

MODEL PORTFOLIO FEES

Base Fee	0.86%
Discretionary Management Fee	0.35%
Performance fee and other costs	0.04%
Transaction Costs	0.19%
VAT	0.18%
Model Total Investment Charge (incl. VAT)	1.61%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee and rebates. TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per the ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.



Portfolio Managers:
Ebrahim Moola, Faheem Paruk
and DJ Elliott

+27 31 309 7861
www.sterlinginvest.co.za
info@sterlinginvest.co.za

For more information visit:
www.sterlinginvest.co.za/sterling-invest-model-portfolios/

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