

OVERVIEW

This is an equity growth fund which delivers real returns to clients through exposure to offshore asset classes such as equity and property in both developed and emerging markets. The aim of the portfolio is to generate high levels of capital growth over long term investment horizons. Returns are generated in rands, so investors are exposed to rand currency movements.

OBJECTIVE

- 1. Aims to achieve inflation plus 7% per annum over rolling 7 year periods.
- 2. Good risk adjusted returns.

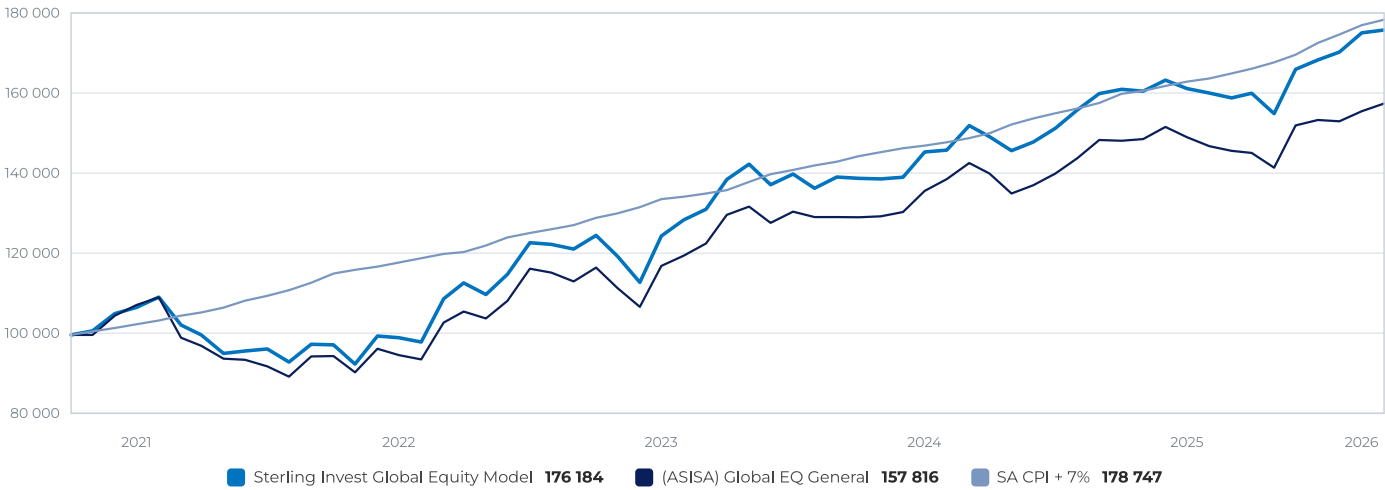
INVESTMENT GUIDELINES

Model Size	R54 663 122
Regulation 28 Compliant	No
ASISA Classification	(ASISA) Global EQ General
Expected Maximum Equity	100%
Expected Maximum Offshore	100%
Real Return Target	SA CPI + 7% .p.a.
Risk Profile	Aggressive
Client Objective	Capital Growth
Investment Horizon	7+ years

CUMULATIVE PERFORMANCE

Time Period: 2021/09/01 to 2026/08/31

Growth of R100,000 investment

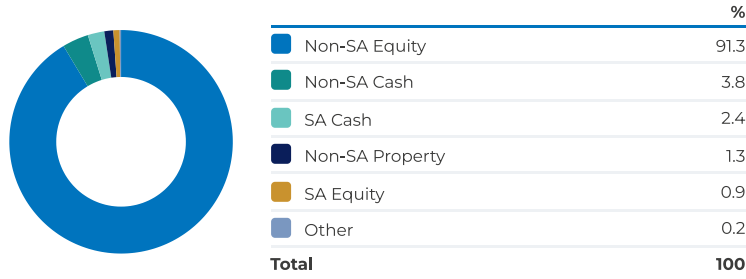


FUND RETURNS

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Sterling Invest Global Equity Model	4.43	9.84	9.81	9.20	12.16	11.99	-	11.85	2021/02/28
Satrix MSCI World Feeder ETF	1.92	11.29	10.05	9.55	13.71	13.55	-	15.01	2017/07/25
FR Artisan Global Value FF B	4.97	8.71	9.52	12.79	-	-	-	15.69	2024/12/31
Allan Gray - Orbis Global Equity FF	3.62	10.63	18.42	20.98	19.67	16.88	13.56	15.24	2005/04/04
SCI Schroder Global Value Feeder Fund X1	6.62	8.32	14.27	14.75	12.61	13.99	-	13.00	2021/02/16
FR Sands Capital Global Growth FF A	2.48	10.94	0.64	-8.12	7.73	0.72	-	2.34	2021/04/16
Nedgroup Inv Global Equity FF B2	8.49	8.68	1.85	-2.95	3.95	6.49	9.75	13.36	2013/01/02
Coronation Global Em Mkts Flex [ZAR] P	4.39	6.95	2.05	-0.40	8.09	2.30	5.79	7.46	2013/04/02
(ASISA) Global EQ General	2.67	8.49	7.24	6.27	10.54	9.55	10.51	11.25	1992/07/31
SA CPI + 7%	3.35	7.35	8.95	11.55	11.41	12.32	11.95	15.74	1980/02/29

Returns are net of fund fees. Returns greater than 1 year are annualised. Individual client returns may differ from model portfolio returns. Sterling Invest Global Equity Model inception date: 01 February 2021| * Since inception is calculated from the month following the model's inception date>Returns shown may represent a fee class different to the actual return received by the investor.

ASSET ALLOCATION



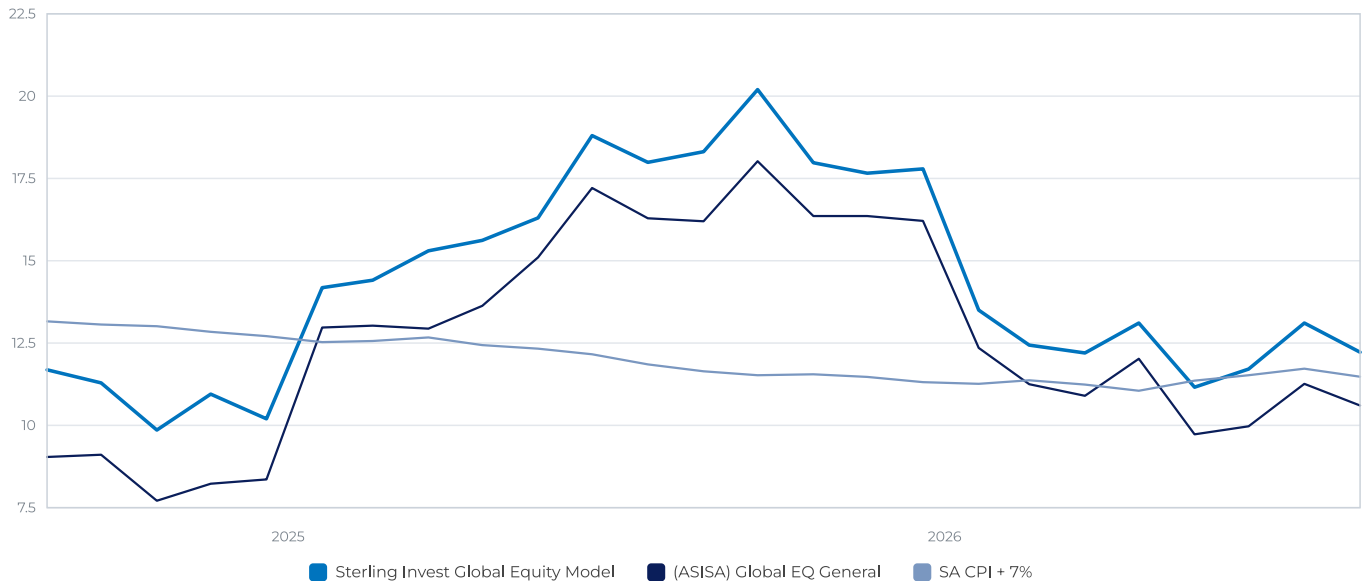
MANAGER ALLOCATION

Satrix MSCI World Feeder ETF	20
FR Artisan Global Value FF B	18
Allan Gray - Orbis Global Equity FF	17.5
SCI Schroder Global Value Feeder Fund X1	17.5
FR Sands Capital Global Growth FF A	12
Nedgroup Inv Global Equity FF B2	10
Coronation Global Em Mkts Flex [ZAR] P	5

ROLLING RETURNS

Time Period: 2021/09/01 to 2026/08/31

Rolling Window: 3 Years 1 Month shift



TOP 10 HOLDINGS

Alphabet Inc Class A	2.5
NVIDIA Corp	2.21
Amazon.com Inc	1.77
Microsoft Corp	1.34
Samsung Electronics Co Ltd	1.17
Taiwan Semiconductor Manufacturing Co Ltd	1.17
Apple Inc	1
Meta Platforms Inc Class A	0.86
Bank of New York Mellon Corp	0.85
Diageo PLC	0.84
	13.72

Source: Morningstar Direct

MODEL PORTFOLIO FEES

Base Fee	0.64%
Discretionary Management Fee	0.40%
Performance fee and other costs	0.55%
Transaction Costs	0.07%
VAT	0.13%
Model Total Investment Charge (incl. VAT)	1.78%

These are estimated weighted average fees, based on clean fees at benchmark. Therefore, fees reflected may differ from the end investor's fee due to platform variations on fee and rebates. TERs for the underlying funds are calculated on the average annualised costs incurred over the last 3 years, as per the ASISA reporting standards, and are therefore not necessarily reflective of the current costs to investors.



Portfolio Managers:
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For more information visit:
www.sterlinginvest.co.za/sterling-invest-model-portfolios/

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